

**City Council
Finance Committee
Amended Meeting Agenda**

**Friday, May 17, 2019
City Hall – Spruce Room
749 Main Street
8:00 a.m.**

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Approval of the Minutes from the April 22, 2019 Meeting (page 2)
- V. Public Comments on Items Not on the Agenda
- VI. Recreation Sales/Use Tax and TABOR Ballot Language (page 10)
- VII. Recreation Center Dashboard (page 13)
- VIII. Golf Course Dashboard and Accounting for Season Passes (page 15)
- IX. Fiscal Impact Analysis for Parcel O (page 18)
- X. Sales Tax Reports for the Quarter Ended March 31, 2019 (page 29)
- XI. Budget Amendment (page 44)
- XII. Budget Process for 2021-2022 Biennial Budget (page 72)
- XIII. Staff Reports/Updates/Discussions
 - Transfer of Recreation Impact Fee balance
- XIV. *Possible* Discussion Items for Next Regular Meeting – *Tentatively* Scheduled for Monday, July 15, 2019 at 8:00 a.m.
 - Discussion of Business Assistance Program
 - Review Renewal & Replacement Schedule and Operating Budget for Recreation Center
 - Review Renewal & Replacement Schedule and Operating Budget for Golf Course
- XV. Adjourn



City Council Finance Committee

Meeting Minutes

**Monday, April 22, 2019
City Hall, Spruce Room
749 Main Street**

CALL TO ORDER

The meeting was called to order at 8:00 a.m.

ROLL CALL

The following were present:

City Council: Mayor Muckle, Council Member Maloney and Council Member Lipton

Staff/Others Present: Heather Balser, City Manager, Megan Davis, Deputy City Manager, Kevin Watson, Finance Director, Chris Neves, IT Director, Nathan Mosley, Director of Parks, Recreation & Open Space, Emily Hogan, Assistant City Manager for Communications & Special Projects, Kathy Martin, Recreation Superintendent, David Baril, Head Golf Professional, Cara Golden, Accounting Manager (8:35), Penney Bolte, Tax Manager, Kathleen Kelly, City Attorney, and Nat Ahrens, IT Business Data Analyst

Absent: None

APPROVAL OF THE AGENDA

Finance Committee Members approved the agenda.

APPROVAL OF THE MINUTES FROM THE APRIL 1, 2019 MEETING

Finance Committee Member Lipton approved the April 1, 2019 meeting minutes as presented.

PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

None.

PRESENTATION FROM CHANDLER ASSET MANAGEMENT, INVESTMENT ADVISOR

Ms. Julie Hughes from Chandler Asset Management, the City's Investment Advisor, presented to the Finance Committee an update on various economic indicators and on the performance of the City's investment portfolio.

The key economic information provided by Ms. Hughes included:

- No rate increases by the Feds are anticipated through year-end, though Feds are projecting one rate hike in 2020
- Global and Domestic economic growth has slowed due to various factors (trade disputes, recent government shutdown, and Brexit uncertainty), but with strong labor market, economy is still expected to grow 2-2.5%.
- 2-year and 10-year Treasury yields declined; 10-year yield is lower than 3-month yield (inverted yield curve) and typically indicates recession, but economic forecasts do not call for a recession
- The Unemployment Rate remained unchanged at 3.7% in March
- The Consumer Price Index (CPI) increased 1.9% year-over-year in March
- The Consumer Confidence Index eased with consumers less upbeat about the labor market
- The Leading Economic Indicators (LEI) rose slightly in February following no change in January. The Gross Domestic Product (GDP) was revised down and growth is expected to slow this year to 2-2.5%

Ms. Hughes reviewed the City's current Investment Portfolio and provided information on the portfolio objectives, strategies, and performance. These highlights included:

- Our portfolio is benchmarked against the 2 Year Held-to-Maturity Treasury Index
- Compliance with Colorado state law and the City's Investment Policy
- Average Purchase Yield 2.30%
- All City investments are in AA+ or Aaa quality investments
- The City's investments have continued to perform above the compared index (2.40%), with a historical market yield as of 3/31/19 of 2.46%

Finance Committee Member Lipton asked Director Watson if the interest income from investments is forecasted. Director Watson confirmed that the long-term financial plan is updated quarterly based on the data received from Chandler.

The reports and corresponding narrative can be located in the packet of the April 22, 2019 Finance Committee Meeting.

EXCISE TAX FOR MARIJUANA CULTIVATION

City Attorney Kathleen Kelly presented ballot language options drafted for proposed marijuana excise taxes to the Finance Committee. Ms. Kelly stated that the drafts contain different revenue spending options and both long form and short form de-Brucing language. Ms. Kelly also stated that the question of whether or not marijuana cultivation should be allowed, can be referred to voters or City Council could decide. Mayor Muckle stated he would want the matter referred to voters. Attorney Kelly stated that she would draft an ordinance referring the matter to voters.

City Manager Balser stated that she looked back over the excise tax ballot questions, and that she likes Breckenridge's question. Ms. Balser stated that it offers a tax rate range between 5-10%, and that the use of funds is broad. Manager Balser stated she is hesitant about starting or having to fund new programs.

Finance Committee Chairperson Maloney asked Attorney Kelly about the difference between the long form and short form de-Brucing language. Ms. Kelly stated that legally, they are the same, but strategies could be employed as to the length of the ballot questions.

Chairperson Maloney stated that he was not in favor of language that would create new programs. Finance Director Kevin Watson stated he would prefer no voter restrictions, but rather for City Council allocate funds annually by Resolution. Director Watson provided an example of Highway User revenue which is restricted but still placed in the General Fund. Finance Committee Members and staff determined the issue of whether or not to create a separate fund can be determined later, noting there would be challenges in the allocation of expenses.

Finance Committee Chairperson Maloney stated that he liked draft question #2, which includes the tax rate range and utilizes the short form de-Brucing language. Mayor Muckle agreed. Finance Committee Members and staff discussed the phrasing for the use of the revenue in Draft #2. City Manager Balser stated her preference of for the language to read for "enforcement, administration and regulation". Finance Committee Member Lipton stated he does not like the use of "and other general purposes of the City", stating there needs to be better transparency. Member Lipton stated that he would like there to be a separate fund,

but also that he liked Director Watson's statement that the City Council could determine by resolution, the use of the funds. Member Maloney stated he did not mind the phrase "and other general fund purposes", but understands the perception and would also like to see a separate fund.

The Finance Committee and staff discussed that the amount of tax collected in the first year still needs to be determined. Deputy City Manager Davis that she would provide an analysis of the cultivation excise taxes of other cities and report back to the Committee with a recommendation.

City Manager Heather Balser stated both Ballot questions would be brought to the full City Council for discussion at their June 4 meeting.

The reports and corresponding narrative can be located in the packet of the April 22, 2019 Finance Committee Meeting.

DASHBOARDS FOR FIRST QUARTER 2019

Golf Course

The Finance Committee reviewed the Q1 dashboard for the Golf Course.

Finance Director Kevin Watson stated that for 2018, the Golf Course exceeded its total appropriation and will be disclosed in the annual financial statements.

Finance Committee Member Lipton stated that the dashboard provided includes certain revenue sources and expenses that skew the actual performance analysis; such as insurance recovery revenue, annual pass revenue, and one-time expenses. Member Lipton stated that there needs to be better and more accurate matching of the two, and that the budget numbers are wrong.

Director of Parks & Recreation Nathan Mosley stated that golf course rounds were down by about 2K, and that David Baril had been working hard to minimize expenses. Head Golf Course Professional Baril stated that they had recently experienced the highest revenue day ever recorded for the Golf Course, and acknowledged that it is very difficult to anticipate revenue for each Q1 and Q4.

Chairperson Maloney stated that the dashboard needs to annualize revenue and provide a snapshot by quarter after any anomalies for revenue and expenses is removed. Director Mosley stated that adding comparisons to the same last quarter may help with dashboard analysis as well.

Recreation/Senior Center

Director Mosley presented the Recreation/Senior Center dashboard to the Finance Committee. Director Mosley stated that Q1 2019 is being compared to Q1 2017 to avoid the impact of construction work in 2018. Director Mosely requested the Finance Committee's consensus on the dashboard format.

Chairperson Maloney requested:

Silver Sneakers admissions be represented as a separate line item

Member Lipton requested:

Senior Center admissions data be separately stated as well as Senior usage for programs and meals

Director Mosely asked the Committee if a quarterly allocation of the General Fund transfers should be included in the dashboard. Committee Members and staff discussed this issue. Mayor Muckle stated that he was happy with the dashboard provided and that he did not want the General Fund transfer included.

Finance Committee Member Lipton stated that the dashboard should include total expenses, sales tax revenue, General Fund transfers, and contributions to building and equipment renewal and replacement. Member Lipton stated that the Recreation Advisory Board needs to be advised of funding that is not included, such as sales tax and General Fund revenue.

Finance Director Watson stated that the Finance Committee has previously stated that the goal is for no General Fund transfers to the Recreation/Senior Center. Member Lipton stated that they would review the dashboard again and determine in the Fall any future fund transfers.

The reports and corresponding narrative can be located in the packet of the April 22, 2019 Finance Committee Meeting.

FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2019

Finance Director Kevin Watson presented the Q1 Financial Statement to the Finance Committee. Director Watson stated that not all of the carry-forwards are included in the current 2019 estimates, and not to place a lot of emphasis these amounts, noting that Q2 will reflect big updates.

Chairperson Maloney stated that he likes the format of the reporting but always wants anomalies pointed out. Member Maloney stated these reports need to be easily understood.

Member Lipton stated that he does not like the bar charts, that they are not helpful, and that they do not provide benchmarks. Member Lipton stated that the

Recreation Fund does not include the allocation from the General Fund transfer. Director Watson stated that he would add a quarterly allocation to the statements.

Finance Committee Member Lipton stated that all the dashboards and financial statements represent financial reporting, but not financial management. Member Lipton stated the area of financial management is what needs improvement, and that Directors need increased expertise. Member Lipton asked City Manager Balser how the City can provide training and get Directors to the next level of centralized accounting.

City Manager Balser stated that there is financial management by City Directors, but that staff needs to improve their communication of the decision-making processes that occur with City Council. Manager Balser also stated there is a high level of complexity in reporting which continues to evolve.

IT Business Data Analyst Nat Ahrens stated that he is working to create tools for the Directors to utilize. Member Lipton stated that he would be happy to meet with Analyst Ahrens to discuss what is needed.

City Manager Heather Balser stated that the challenges continue to be identifying City Council expectations, gathering trend data for reporting formats that continue to change, and determining if staff is measuring the right things. Manager Balser stated that there are always training opportunities but first there is knowing the expectations.

Finance Committee Chairperson stated he would like to see another quarter of the financial statement in the existing format, and that whether bar charts are used or numbers, there will need to be analysis of the data that will lead to questions and clarifications.

The reports and corresponding narrative can be located in the packet of the April 22, 2019 Finance Committee Meeting.

BUDGET SCENARIOS & PROCESSES FOR 2021-2022 BIENNIAL BUDGET

Finance Director Kevin Watson stated that Finance Committee requested to review possible scenarios or processes to be used in developing the 2021-2022 Biennial Budget.

Finance Committee Chairperson Maloney asked to defer this item to the May or June meeting, but before the Budget Retreat to allow more time for discussion. Finance Committee Members and staff briefly discussed:

Program budgeting and KPI's
Zero-based budgeting

Incremental budgeting
Budgeting for Objectives (BFO)

Member Lipton stated that positions and priorities need to be evaluated. City Manager Balser stated that she does not want to do a lot of work on this matter before the November election, as there will be new Council Members with possibly different objectives.

STAFF REPORTS/UPDATES/DISCUSSIONS

Finance Committee Work Plan Review

The Finance Committee reviewed the Work Plan. Members discussed the "Review Expenditure Cost Allocations" item for Q4. Chairperson Maloney stated he did not want to allocate indirect costs, noting that program budgeting is very complicated as it is. City Manager Balser stated that there is no level of precision to meet expectations. Director Watson added that there are too many subprograms to effectively match revenue and expenses.

Discussion on Delinquent Sales Tax Enforcement

Finance Director Kevin Watson stated that the Tax Department staff would be scheduling a meeting with representatives of the Municipal Court and Police Department to discuss the process of citing violations of the Sales & Use Tax Code into Municipal Court, stating that the process has not been as smooth and efficient as was hoped.

Tax Manager Penney Bolte reviewed the current enforcement policies and procedures for delinquent taxpayers with the Finance Committee Members. Such activities currently include:

Missing Filer Letter Notification
Assessment of Taxes Notice
Filing Municipal Tax Liens with Boulder County Clerk & Recorder
Certifying Delinquent Taxes to Boulder County Treasurer (optional)
Requesting Louisville Municipal Court issue Summons
Distraint Warrant/Seizure

Ms. Bolte stated that the City has never seized a business for non-payment of taxes, and highlighted the pros and cons of such activity, including the total loss of outstanding taxes when such businesses are seized and assets auctioned by other governmental authorities.

The Finance Committee stated that the processes in place seem appropriate, but to let the Committee know if their assistance or action is needed.

DISCUSSION ITEMS FOR THE NEXT REGULAR MEETING

The next regular Finance Committee Meeting is scheduled for Friday, May 17, 2019 at 8:00 a.m.

Items scheduled for discussion at the next meeting include:

- Recreation Sales/Use Tax and TABOR Ballot Language
- Budget Amendment
- Quarterly Sales/Use Tax Reports for Period Ending March 31, 2019
- Fiscal Impact Analysis of Parcel O
- Budget Process for 2021-2022 Biennial Budget

ADJOURN

The meeting was adjourned at 10:22 a.m.



Kathleen M. Kelly
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MEMORANDUM

TO: Finance Committee
City of Louisville

FROM: Kathleen M. Kelly /s/
Nicolas D. Cotton-Baez /s/

DATE: May 17, 2019

RE: Bond Counsel Revisions to Proposed Excess Tax Revenue
TABOR Ballot Issue Language

At the April 1st meeting, the Finance Committee reviewed two alternative TABOR ballot issues. The first alternative would seek voter approval to retain excess revenues received from the 2016 sales and use tax increase and retain the 0.15% rate increase. The second alternative would seek voter approval to retain the 0.15% rate increase, but not retain revenues in excess of the revenue estimates set forth in the 2016 TABOR notice.

The Finance Committee directed the City Attorney's office to confer with the City's bond counsel, Dee Wisor, to confirm the proposed ballot issue alternatives would meet City objectives and TABOR requirements.

Mr. Wisor recommended the following revisions to the ballot issue alternatives proposed by the City Attorney's office (words added are underlined; words deleted are ~~stricken through~~):

No Refund; Retain Rate:

WITHOUT CREATING ANY NEW TAX OR INCREASING ANY CURRENT ~~TAXES~~ TAX
RATE, SHALL THE CITY OF LOUISVILLE ~~BE PERMITTED TO KEEP REVENUES THAT~~
OTHERWISE WOULD BE REFUNDED FOR EXCEEDING ESTIMATES INCLUDED IN
THE ELECTION NOTICE MAILED TO VOTERS FOR ~~FROM~~ THE 2016 VOTER-
APPROVED 0.15 PERCENT INCREASE IN SALES AND USE TAX, WHETHER OR NOT
SUCH REVENUES HAVE ALREADY BEEN SPENT, AND CONTINUE TO COLLECT
THE TAX AT THE PREVIOUSLY APPROVED RATE, AND SPEND ALL REVENUES

~~COLLECTED FOR OPERATING AND MAINTAINING THE LOUISVILLE RECREATION/SENIOR CENTER AND POOL FACILITIES AT MEMORY SQUARE PARK, WITHOUT REFUNDING TO THE TAXPAYERS THE AMOUNT THAT EXCEEDED THE REVENUE ESTIMATES IN THE ELECTION NOTICE MAILED TO VOTERS IN 2016?~~

Refund Excess Revenue; Retain Rate:

~~WITHOUT CREATING ANY NEW TAX OR INCREASING ANY CURRENT TAXES TAX RATE, SHALL THE CITY OF LOUISVILLE REFUND TO THE TAXPAYERS \$270,795 IN EXCESS REVENUE RECEIVED BY THE CITY IN 2018 EXCEEDING ESTIMATES INCLUDED IN THE ELECTION NOTICE MAILED TO VOTERS FOR FROM THE 2016 VOTER-APPROVED 0.15 PERCENT INCREASE IN SALES AND USE TAX, AND BE PERMITTED TO CONTINUE TO COLLECT THE TAX AT THE PREVIOUSLY APPROVED RATE, AND SPEND ALL REVENUES COLLECTED FOR OPERATING AND MAINTAINING THE LOUISVILLE RECREATION/SENIOR CENTER AND POOL FACILITIES AT MEMORY SQUARE PARK?~~

During our discussions with Mr. Wisor, it became clear the amount of potential refund is larger than had been previously discussed. Absent later voter approval, TABOR requires a refund if either the revenue generated by the new tax exceeded the estimate (\$575,000) or the City's total 2018 fiscal year spending without the tax increase exceeded the amount in the TABOR notice (\$33,470,000), and requires the tax rate be reduced in future years in proportion to the combined dollar excess. We now know that revenues exceeded both estimates and Mr. Wisor has advised refunds are due for both. The Office of Legislative Legal Services ("OLLS") has interpreted the total amount to be refunded when both estimates are exceeded is limited to the total tax revenues collected for the tax (in this case, the 0.15% increase). Mr. Wisor thought this interpretation by OLLS made sense, but cautioned that interpretation has not been judicially tested.

Therefore, should the voters not approve the City retaining the revenues exceeding the estimates (plural) included in the election notice mailed to voters in connection with this tax increase, the City will need to refund the revenue collected above the \$575,000 estimate for the new tax (\$270,795) plus the amount the City's 2018 fiscal year spending without the tax increase exceeded the estimate in the TABOR notice (\$4,662,787), but the amount of refund should be capped at the total revenue collected for this 0.15% tax in 2018 (\$845,795).

City staff recommends the Finance Committee support City Council referring the first proposed ballot issue alternative to the voters, which provides no refund and retains the 0.15% rate increase. Final proposed ballot language for both alternatives is attached to this memorandum.

Please let us know if you have questions.

cc: Heather Balser, City Manager
Kevin Watson, Finance Director

FINAL PROPOSED BALLOT ISSUE LANGUAGE

NO REFUND; RETAIN RATE:

WITHOUT CREATING ANY NEW TAX OR INCREASING ANY CURRENT TAX RATE, MAY THE CITY OF LOUISVILLE KEEP REVENUES THAT OTHERWISE WOULD BE REFUNDED FOR EXCEEDING ESTIMATES INCLUDED IN THE ELECTION NOTICE MAILED TO VOTERS FOR THE 2016 VOTER-APPROVED 0.15 PERCENT INCREASE IN SALES AND USE TAX, WHETHER OR NOT SUCH REVENUES HAVE ALREADY BEEN SPENT, AND CONTINUE TO COLLECT THE TAX AT THE PREVIOUSLY APPROVED RATE, AND SPEND ALL REVENUES COLLECTED FOR OPERATING AND MAINTAINING THE LOUISVILLE RECREATION/SENIOR CENTER AND POOL FACILITIES AT MEMORY SQUARE PARK?

ALTERNATIVE CITY OF LOUISVILLE BALLOT ISSUE LANGUAGE (REFUND EXCESS; RETAIN RATE):

WITHOUT CREATING ANY NEW TAX OR INCREASING ANY CURRENT TAX RATE, SHALL THE CITY OF LOUISVILLE REFUND TO THE TAXPAYERS REVENUE RECEIVED BY THE CITY IN 2018 EXCEEDING ESTIMATES INCLUDED IN THE ELECTION NOTICE MAILED TO VOTERS FOR THE 2016 VOTER-APPROVED 0.15 PERCENT INCREASE IN SALES AND USE TAX, AND BE PERMITTED TO CONTINUE TO COLLECT THE TAX AT THE PREVIOUSLY APPROVED RATE, AND SPEND ALL REVENUES COLLECTED FOR OPERATING AND MAINTAINING THE LOUISVILLE RECREATION/SENIOR CENTER AND POOL FACILITIES AT MEMORY SQUARE PARK?

5/9/19 11:31AM [ncb] R:\Louisville\Finance & Audit\Final Proposed Ballot Issue Lang (2019) - Rec Tax Excess Revenue and Rate Retention (5-9-19).docx

SUBJECT: RECREATION CENTER DASHBOARD FOR FIRST QUARTER,
2019

DATE: MAY 17, 2019

PRESENTED BY: NATHAN MOSLEY, DIRECTOR OF PARKS & RECREATION

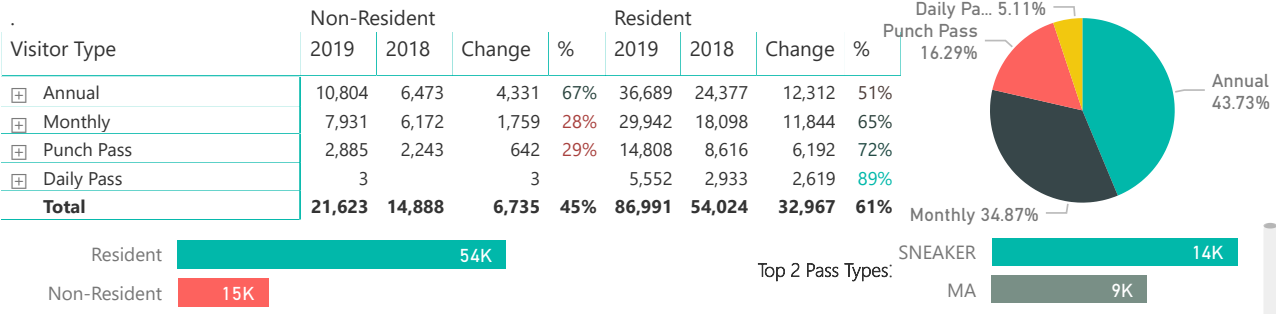
SUMMARY:

Included is the new Recreation Center Dashboard for the first quarter, 2019.

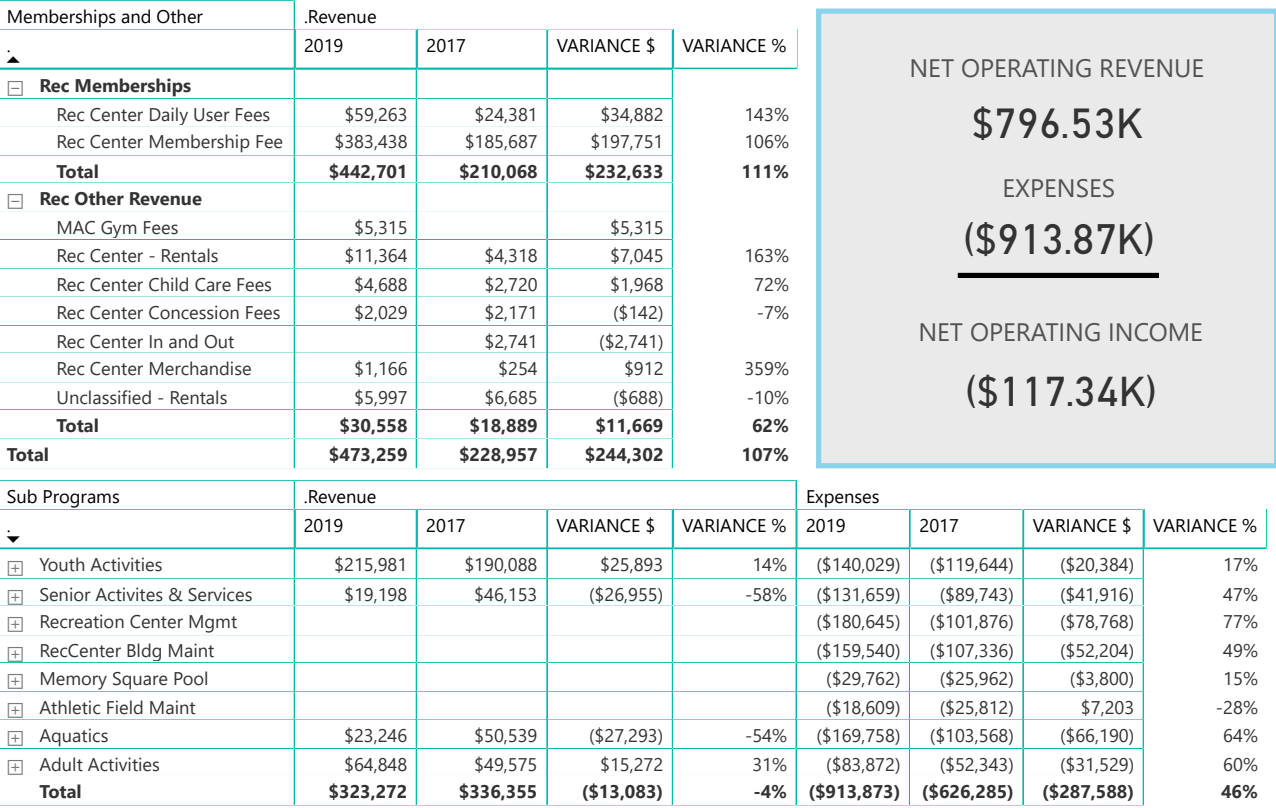
RECREATION / SENIOR CENTER

January 1, 2019 To March 31, 2019

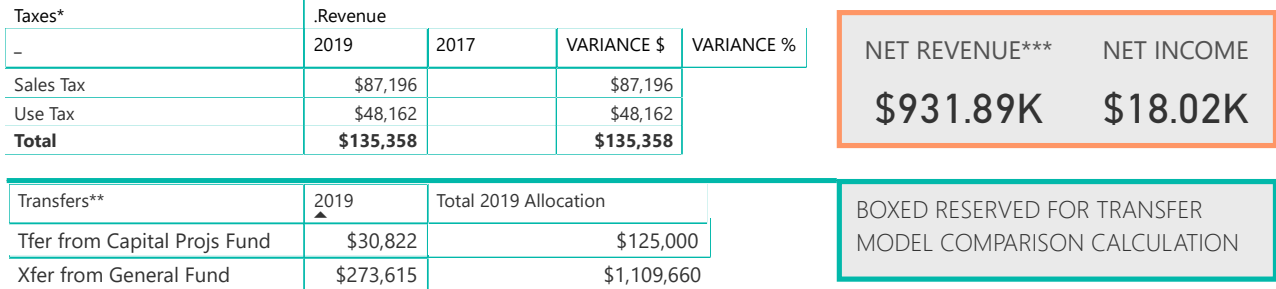
Daily Admissions



Operating Revenue and Expenses



Non-Operating Revenue



* Tax amounts are drawn from Munis. May not include tax figures that have not posted. ** Initial fund balance transfer of \$625,700 subtracted from 2019 Transfer from General Fund.
*** Net Revenue includes operating revenue + Taxes

SUBJECT: GOLF COURSE DASHBOARD FOR FIRST QUARTER, 2019

DATE: MAY 17, 2019

PRESENTED BY: NATHAN MOSLEY, DIRECTOR OF PARKS & RECREATION

SUMMARY:

Included is the Golf Course Dashboard for the first quarter, 2019 and a schedule of season pass revenue.

2019 Dashboard

Apr-19

Background information

Playable Days

	April actual 23	April budget 25	YTD actual 41	YTD Budget 73
Total Rounds	2,477	2,000	3,635	5,100

Revenue

Green Fees	\$ 73,443	\$ 77,982	\$ 99,035	\$ 173,477
Golf Cart Fees	\$ 16,728	\$ 19,809	\$ 19,999	\$ 34,226
Golf Club Repair	\$ 2,489	\$ 533	\$ 4,272	\$ 1,186
Golf Lessons	\$ 2,825	\$ 3,635	\$ 6,750	\$ 8,086
handicap fees	\$ 630	\$ 414	\$ 3,425	\$ 921
Pro Shop retail sales	\$ 7,252	\$ 8,344	\$ 17,992	\$ 18,561
Daily Rentals	\$ 713	\$ 1,080	\$ 1,066	\$ 2,403
Range Fees	\$ 12,444	\$ 9,968	\$ 20,279	\$ 22,174
Annual pass revenue	\$ 31,235	\$ 15,858	\$ 70,919	\$ 35,277
Sweet Spot lease F&B sales		\$ -	\$ 90	
Sweet Spot utilities	\$ 1,900	\$ 1,900	\$ -	\$ 7,600
insurance recovery			\$ 44,971	
fourth of july reimbursement				
Interest earnings			\$ 818	
miscellaneous			\$ 355	

total revenue	\$ 149,659	\$ 139,523	\$ 289,971	\$ 303,911
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<u>total revenue per round</u>	\$ 60.42	\$ 69.76	\$ 79.77	\$ 59.59
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revenue per playable day	\$ 6,506.91	\$ 69.76	\$ 7,072.46	\$ 4,163.16
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Expenditures

	Month actual	Month budget	YTD Actual	YTD Budget
Course maintenance	42,708	\$ 51,619	133,340	\$ 159,472
Golf Operations	61,421	\$ 70,048	147,624	\$ 149,336
clubhouse	11,628	\$ 7,740	25,994	\$ 23,691
Marketing	8,279	\$ 14,635	34,655	\$ 39,722

Total expenditures	124,036	144,042	341,613	372,221
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Expense per round	\$ 50.08	72.02	93.98	\$ 72.98
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Total revenue - total expenditures	25,623	\$ (4,519)	(51,642)	\$ (68,310)
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gross profit (loss) per round	\$ 7	\$ (0.89)	\$ (14.21)	\$ (13.39)
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What does it cost to produce a round?			\$ 76.20	32.91
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golf course maintenance + golf ops labor/18 hole equivalent			143,632	
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Annual Pass reconciliation

Annual Pass sales		75% allocated to		25% allocated to	
	total sales	2018	2019		
November - December 2017	\$ 72,883.76	\$ 54,662.82	\$ 18,220.94		
January - October 2018	\$ 93,491.76	\$ 70,118.82	\$ 23,372.94		
		75% allocated to		25% allocated to	
		2019	2020		
November - December 2018	\$ 74,926.60	\$ 56,194.95	\$ 18,731.65		
		75% allocated to 2019		25% allocated to 2020	
January 2019 - March 2019	\$ 39,680	\$ 29,760.00	\$ 9,920.00		
April 2019- October 2019	\$ 31,235	\$ 23,426.25	\$ 7,808.75		
Revenue allocation by Year		\$ 124,781.64	\$ 150,975.08	\$ 36,460.40	\$ 312,217.12
Revenue					
Revenue for 1st quarter			\$ 37,743.77		

Date: May 17, 2019

To: Finance Committee

From: Rob Zuccaro, Planning and Building Safety Director

Re: McCaslin Parcel O Redevelopment Study Fiscal Analysis Review

SUMMARY:

On February 5, 2019, staff presented Council with the final [McCaslin Parcel O Redevelopment Study](#). The Study provided several recommendations on City actions that could be taken to foster redevelopment within Parcel O that would maximize retail development options and fiscal benefits to the City. The study considered market feasibility, financial feasibility, City fiscal impact and public desires for development of the property as the main factors in the analysis.

Three potential redevelopment scenarios were analyzed against these factors:

Alternative 1

- Re-tenant existing vacant/underutilized lots and buildings
- Includes two retail tenants (70,000 sq. ft.), one office use (35,000 sq. ft.), entertainment or fitness (35,000 sq. ft.), and storage/back office (60,000 sq. ft.)

Alternative 2

- Partial redevelopment of two or more of the larger existing lots. May reuse one, but not all existing buildings.
- Includes two retail uses (35,000 sq. ft. and 15,000 sq. ft.), one non-retail use such as fitness, recreation or entertainment (35,000 sq. ft.), 120-room hotel, and 245 multi-family residential units.

Alternative 3

- Comprehensive redevelopment with land assembly (may be phased over time).
- Represents inclusion of existing retail uses and market demand for additional retail (115,000 sq. ft.), one entertainment or fitness use (35,000 sq. ft.), office uses (65,000 sq. ft.), 120-room hotel, and 525 multi-family residential units.

All scenarios assumed the same capture of the 10-year forecasted demand for new sales-tax generating commercial development and included other market feasible land uses that could support a desirable retail environment.

Finance Committee has requested a review of the fiscal analysis information presented in the Study. The City's Fiscal Impact Model was used in the analysis with market information provided by the City's consultant, EPS. Where data was not provided by EPS, staff used the City's standard assumptions. Attached for review are the following documents:

- Development scenario summary and market inputs provided by EPS. This data includes building area or units by land use, sales tax generation, income levels for scenarios that include new residential development, market and construction values and development absorption schedules.
- Fiscal Impact Model data input tables.
- Fiscal Impact Model summary table of revenues and expenditures.

The results of the fiscal analysis summarized in the [Study](#) can be found on p. 80 (existing conditions), p. 84 (Scenario 1), pp. 88-89 (Scenario 2) and pp. 93-94 (Scenario 3). All redevelopment scenarios demonstrated increases in the net positive fiscal impact to the City to varying degrees.

Staff will be available at this meeting to answer questions about the fiscal analysis.

Table 1
Parcel O Development Scenarios

	Scenario 1 - Refill Boxes			Scenario 2 - Hybrid			Scenario 3 - Redevelopment		
	Acres	Square Feet	% of Acres	Acres	Square Feet	% of Acres	Acres	Square Feet	% of Acres
Retail	12.0	70,000	27%	7.3	50,000	16%	14.5	115,000	33%
Entertainment/Fitness	6.7	35,000	15%	5.3	35,000	12%	3.5	35,000	8%
Office/Medical Office/Acute Care	5.3	35,000	12%	0.0	0	0%	3.0	65,000	7%
Hotel (rooms)	0.0	0	0%	3.5	120	8%	4.0	120	9%
Multifamily (units)	0.0	0	0%	7.0	245	16%	15.0	525	34%
Back-Office/ Storage	0.0	60,000	0%	0.0	0	0%	0.0	0	0%
Unused/Unusable/ROW/Drainage	0.0	15,000	0%	1.0	15,000	2%	4.6	N/A	10%
Total	24.0			24.0			44.6		

Source: Economic & Planning Systems

Table 2
Fiscal Impact Analysis Inputs

Description	Factor	Unit
Residential		
Est. Market Value	\$225,000	per unit
Construction Value	\$112,500	per unit
Resident Income as % of Market Value	25-30%	
Retail		
Est. Market Value	\$210	per SF
Construction Value	\$105	per SF
Sales per Sq. Ft		
Anchors	\$300	per SF
In-Line	\$225	per SF
Office		
Est. Market Value	\$250	per SF
Construction Value	\$125	per SF
Hotel		
Est. Market Value	\$185,000	per room
Construction Value	\$92,500	per room

Source: Economic & Planning Systems

\\epsdc02\Proj\183049-Louisville McCaslin Redevelopment Analysis\Data\183049-Fiscal Inputs.xlsx\Inputs

Table 3
Development Absorption Schedule

Description	Total	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Scenario 1											
Retail (sf)	70,000	35,000	35,000								
Entertainment/Fitness (sf)	35,000		35,000								
Multifamily (units)	0										
Hotel (rooms)	0										
Office (sf)	35,000			35,000							
Scenario 2											
Retail (sf)	50,000	35,000	5,000	5,000	5,000						
Entertainment/Fitness (sf)	35,000		35,000								
Multifamily (units)	245			123	122						
Hotel (rooms)	120					120					
Office (sf)	0										
Scenario 3											
Retail (sf)	115,000		35,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Entertainment/Fitness (sf)	35,000		35,000								
Multifamily (units)	525			130	130			135	130		
Hotel (rooms)	120					120					
Office (sf)	65,000						65,000				
Annualized											
Scenario 1											
Retail (sf)	70,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Entertainment/Fitness (sf)	35,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Multifamily (units)	0	0	0	0	0	0	0	0	0	0	0
Hotel (rooms)	0	0	0	0	0	0	0	0	0	0	0
Office (sf)	35,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Scenario 2											
Retail (sf)	50,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Entertainment/Fitness (sf)	35,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Multifamily (units)	245	25	25	25	25	25	25	25	25	25	25
Hotel (rooms)	120	12	12	12	12	12	12	12	12	12	12
Office (sf)	0	0	0	0	0	0	0	0	0	0	0
Scenario 3											
Retail (sf)	115,000	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500	11,500
Entertainment/Fitness (sf)	35,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Multifamily (units)	525	53	53	53	53	53	53	53	53	53	53
Hotel (rooms)	120	12	12	12	12	12	12	12	12	12	12
Office (sf)	65,000	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500

Source: Economic & Planning Systems

\\epscd02\Proj\183049-Louisville McCaslin Redevelopment Analysis\Data\183049-Fiscal Inputs.xlsx\Absorption Schedule

Alternative 1

NONRESIDENTIAL DEVELOPMENT COMPONENT									
Land Use Profile			Potential New Development	Type of Absorption	Annual Absorption/ Percent Absorbed	Cumulative Square Footage Developed			
						Year 1	Year 2	Year 3	Year 4
Entertainment	93.17 Vehicle Trips	28% Adj. Factor	35,000 Sq. Ft.	Custom	35,000 Sq. Ft.				
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$80 Per Sq. Ft.		0.00%	35,000 35,000			
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$50 Sales Per Sq. Ft.	\$1,200 Spending per Emp.						
Retail 25-50k	86.56 Vehicle Trips	31% Adj. Factor	70,000 Sq. Ft.	Custom	70,000 Sq. Ft.				
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$80 Per Sq. Ft.		0.00%	35,000	70,000	70,000	
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$300 Sales Per Sq. Ft.	\$1,200 Spending per Emp.						
Existing Retail	86.56 Vehicle Trips	31% Adj. Factor	75,798 Sq. Ft.	Custom	75,798 Sq. Ft.				
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%	75,798	75,798	75,798	
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$225 Sales Per Sq. Ft.	\$1,200 Spending per Emp.						
Existing Bank	18.31 Vehicle Trips	50% Adj. Factor	7,556 Sq. Ft.	Custom	7,556 Sq. Ft.				
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%	7,556	7,556	7,556	
Employment Density:	4.13 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$5,000 Spending per Emp.						
Office 25-50k	15.50 Vehicle Trips	50% Adj. Factor	35,000 Sq. Ft.	Custom	35,000 Sq. Ft.				
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$185 Per Sq. Ft.		0.00%	35,000			
Employment Density:	3.88 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$5,000 Spending per Emp.						
Storage/Warehouse	9.32 Vehicle Trips	50% Adj. Factor	60,000 Sq. Ft.	Custom	60,000 Sq. Ft.				
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%	60,000	60,000	60,000	
Employment Density:	0.10 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$5,000 Spending per Emp.						
TOTAL			283,354 Sq. Ft.						

Alternative 2

SCENARIO 2: Partial Redevelopment (Lots 2 & 3)			Go To Main Menu							
Taxable Sales Captured in Town:		40%	In URA?:	No						
RESIDENTIAL DEVELOPMENT COMPONENT										
Land Use Profile			Potential New Development	Type of Absorption	Annual Absorption/ Percent Absorbed	Cumulative Units Developed				
						Year 1	Year 2	Year 3	Year 4	Year 5
Residential Low Density	2.57 Persons Per Unit	48 Lin. Ft. Lot Width	0 Units	Custom	0 Units					
Market Value:	\$600,000 Per Unit	9.52 Vehicle Trips	50% Adj. Factor		10.00%					
Construction Value:	\$300,000 Per Unit	\$132,000 HH Income	35% on Taxables Items							
Residential Medium Density	1.26 Persons Per Unit	8 Lin. Ft. Lot Width	0 Units	Custom	0 Units					
Market Value:	\$450,000 Per Unit	5.81 Vehicle Trips	50% Adj. Factor		10.00%					
Construction Value:	\$225,000 Per Unit	\$99,000 HH Income	35% on Taxables Items							
Residential High Density	1.38 Persons Per Unit	8 Lin. Ft. Lot Width	245 Units	Custom	245 Units					
Market Value:	\$225,000 Per Unit	6.59 Vehicle Trips	50% Adj. Factor		0.00%			123	245	245
Construction Value:	\$112,500 Per Unit	\$67,500 HH Income	35% on Taxables Items							
BCHA Townhomes	1.26 Persons Per Unit	8 Lin. Ft. Lot Width	0 Units	Custom	0 Units					
Market Value:	\$0 Per Unit	3.44 Vehicle Trips	50% Adj. Factor		50.00%					
Construction Value:	\$0 Per Unit	\$50,000 HH Income	38% on Taxables Items							
BCHA Apartments	1.38 Persons Per Unit	8 Lin. Ft. Lot Width	0 Units	Custom	0 Units					
Market Value:	\$0 Per Unit	3.44 Vehicle Trips	50% Adj. Factor		50.00%					
Construction Value:	\$0 Per Unit	\$46,000 HH Income	38% on Taxables Items							
Housing Unit Type 6	0.00 Persons Per Unit	0 Lin. Ft. Lot Width	0 Units	Custom	0 Units					
Market Value:	\$0 Per Unit	0.00 Vehicle Trips	0% Adj. Factor		0.00%					
Construction Value:	\$0 Per Unit	\$0 HH Income	0% on Taxables Items							
Housing Unit Type 7	0.00 Persons Per Unit	0 Lin. Ft. Lot Width	0 Units	Custom	0 Units					
Market Value:	\$0 Per Unit	0.00 Vehicle Trips	0% Adj. Factor		0.00%					
Construction Value:	\$0 Per Unit	\$0 HH Income	0% on Taxables Items							
Housing Unit Type 8	0.00 Persons Per Unit	0 Lin. Ft. Lot Width	0 Units	Custom	0 Units					
Market Value:	\$0 Per Unit	0.00 Vehicle Trips	0% Adj. Factor		0.00%					
Construction Value:	\$0 Per Unit	\$0 HH Income	0% on Taxables Items							
TOTAL			245 Units							
NONRESIDENTIAL DEVELOPMENT COMPONENT										
Land Use Profile			Potential New Development	Type of Absorption	Annual Absorption/ Percent Absorbed	Cumulative Square Footage Developed				
						Year 1	Year 2	Year 3	Year 4	Year 5
Entertainment	93.17 Vehicle Trips	28% Adj. Factor	35,000 Sq. Ft.	Custom	35,000 Sq. Ft.					
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$105 Per Sq. Ft.		10.00%			35,000	35,000	35,000
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$50 Sales Per Sq. Ft.	\$1,200 Spending per Emp.							
Retail 25-50k	86.56 Vehicle Trips	31% Adj. Factor	35,000 Sq. Ft.	Custom	35,000 Sq. Ft.					
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$105 Per Sq. Ft.		10.00%			35,000	35,000	35,000
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$300 Sales Per Sq. Ft.	\$1,200 Spending per Emp.							
Retail <25k	110.32 Vehicle Trips	28% Adj. Factor	15,000 Sq. Ft.	Custom	15,000 Sq. Ft.					
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$105 Per Sq. Ft.		10.00%			5,000	10,000	15,000
Employment Density:	3.33 Per 1,000 Sq. Ft.	\$225 Sales Per Sq. Ft.	\$1,200 Spending per Emp.							
Hotel	8.92 Vehicle Trips	50% Adj. Factor	60,000 Sq. Ft.	Custom	60,000 Sq. Ft.					
Market Value:	\$370 Per Sq. Ft.	Construction Value:	\$185 Per Sq. Ft.		10.00%					60,000
Employment Density:	0.62 Per 1,000 Sq. Ft.	\$53 Sales Per Sq. Ft.	\$1,200 Spending per Emp.							
Existing Retail	86.65 Vehicle Trips	31% Adj. Factor	75,798 Sq. Ft.	Custom	75,798 Sq. Ft.					
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		10.00%			75,798	75,798	75,798
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$225 Sales Per Sq. Ft.	\$1,200 Spending per Emp.							
Existing Banks	18.31 Vehicle Trips	50% Adj. Factor	7,556 Sq. Ft.	Custom	7,556 Sq. Ft.					
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		10.00%			7,556	7,556	7,556
Employment Density:	4.13 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$5,000 Spending per Emp.							
TOTAL			228,354 Sq. Ft.							

Alternative 3

SCENARIO 3: Comprehensive Redevelopment				Go To Main Menu										
Taxable Sales Captured in Town: 40%		In URA?: No												
RESIDENTIAL DEVELOPMENT COMPONENT														
Land Use Profile			Potential New Development	Type of Absorption	Annual Absorption/ Percent Absorbed	Cumulative Units Developed								
						Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
Residential Low Density	2.57 Persons Per Unit	48 Lin. Ft. Lot Width	0 Units	Custom	0 Units									
Market Value:	\$400,000 Per Unit	9.52 Vehicle Trips	50% Adj. Factor		0.00%									
Construction Value:	\$200,000 Per Unit	\$880,000 HH Income	35% on Taxables Items											
Multifamily	1.37 Persons Per Unit	8 Lin. Ft. Lot Width	0 Units	Custom	0 Units									
Market Value:	\$87,500 Per Unit	6.59 Vehicle Trips	50% Adj. Factor		0.00%									
Construction Value:	\$43,750 Per Unit	\$38,500 HH Income	35% on Taxables Items											
Residential High Density	1.38 Persons Per Unit	8 Lin. Ft. Lot Width	525 Units	Custom	525 Units									
Market Value:	\$225,000 Per Unit	6.59 Vehicle Trips	50% Adj. Factor		0.00%			130	260	260	260	385	520	
Construction Value:	\$112,500 Per Unit	\$67,500 HH Income	35% on Taxables Items											
Housing Unit Type 4	0.00 Persons Per Unit	0 Lin. Ft. Lot Width	0 Units		0 Units	0	0	0	0	0	0	0	0	
Market Value:	\$0 Per Unit	0.00 Vehicle Trips	0% Adj. Factor		0.00%									
Construction Value:	\$0 Per Unit	\$0 HH Income	0% on Taxables Items											
Housing Unit Type 5	0.00 Persons Per Unit	0 Lin. Ft. Lot Width	0 Units		0 Units	0	0	0	0	0	0	0	0	
Market Value:	\$0 Per Unit	0.00 Vehicle Trips	0% Adj. Factor		0.00%									
Construction Value:	\$0 Per Unit	\$0 HH Income	0% on Taxables Items											
Housing Unit Type 6	0.00 Persons Per Unit	0 Lin. Ft. Lot Width	0 Units		0 Units	0	0	0	0	0	0	0	0	
Market Value:	\$0 Per Unit	0.00 Vehicle Trips	0% Adj. Factor		0.00%									
Construction Value:	\$0 Per Unit	\$0 HH Income	0% on Taxables Items											
Housing Unit Type 7	0.00 Persons Per Unit	0 Lin. Ft. Lot Width	0 Units	Custom	0 Units									
Market Value:	\$0 Per Unit	0.00 Vehicle Trips	0% Adj. Factor		0.00%									
Construction Value:	\$0 Per Unit	\$0 HH Income	0% on Taxables Items											
Housing Unit Type 8	0.00 Persons Per Unit	0 Lin. Ft. Lot Width	0 Units		0 Units	0	0	0	0	0	0	0	0	
Market Value:	\$0 Per Unit	0.00 Vehicle Trips	0% Adj. Factor		0.00%									
Construction Value:	\$0 Per Unit	\$0 HH Income	0% on Taxables Items											
TOTAL			525 Units											
NONRESIDENTIAL DEVELOPMENT COMPONENT														
Land Use Profile		Current Base	Potential New Development	Type of Absorption	Annual Absorption/ Percent Absorbed	Cumulative Square Footage Developed								
						Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
Entertainment	93.17 Vehicle Trips	28% Adj. Factor	35,000 Sq. Ft.	Custom	35,000 Sq. Ft.									
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$105 Per Sq. Ft.		0.00%			35,000	35,000	35,000	35,000	35,000	35,000	35,000
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$50 Sales Per Sq. Ft.	\$1,200 Spending per Emp.											
Retail <25k	110.32 Vehicle Trips	50% Adj. Factor	80,000 Sq. Ft.	Custom	80,000 Sq. Ft.									
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$105 Per Sq. Ft.		0.00%			10,000	20,000	30,000	40,000	50,000	60,000	
Employment Density:	3.33 Per 1,000 Sq. Ft.	\$300 Sales Per Sq. Ft.	\$1,200 Spending per Emp.											
Retail 25-50k	86.56 Vehicle Trips	50% Adj. Factor	35,000 Sq. Ft.	Custom	35,000 Sq. Ft.									
Market Value:	\$0 Per Sq. Ft.	Construction Value:	\$105 Per Sq. Ft.		0.00%			35,000	35,000	35,000	35,000	35,000	35,000	
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$225 Sales Per Sq. Ft.	\$1,200 Spending per Emp.											
Hotel	8.92 Vehicle Trips	50% Adj. Factor	60,000 Sq. Ft.	Custom	60,000 Sq. Ft.									
Market Value:	\$370 Per Sq. Ft.	Construction Value:	\$185 Per Sq. Ft.		0.00%					60,000	60,000	60,000	60,000	
Employment Density:	0.62 Per 1,000 Sq. Ft.	\$53 Sales Per Sq. Ft.	\$1,200 Spending per Emp.											
	0.00 Vehicle Trips	0% Adj. Factor	0 Sq. Ft.	Custom	0 Sq. Ft.									
Market Value:	\$0 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%									
Employment Density:	0.00 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$0 Spending per Emp.											
Office >50k	13.13 Vehicle Trips	50% Adj. Factor	65,000 Sq. Ft.	Custom	65,000 Sq. Ft.									
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$125 Per Sq. Ft.		10.00%							65,000	65,000	65,000
Employment Density:	3.63 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$5,000 Spending per Emp.											
TOTAL			275,000 Sq. Ft.											

Existing Devpt w/ Sams and Kohls Vacant

NONRESIDENTIAL DEVELOPMENT COMPONENT							
Land Use Profile			Potential New Development	Type of Absorption	Annual Absorption/ Percent Absorbed	Cumulative Squa	
						Year 1	Ye
Kohls	3.00 Vehicle Trips	31% Adj. Factor	86,500 Sq. Ft.	Custom	86,500 Sq. Ft.		
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%	86,500	
Employment Density:	0.00 Per 1,000 Sq. Ft.	\$50 Sales Per Sq. Ft.	\$0 Spending per Emp.				
Sams	3.00 Vehicle Trips	31% Adj. Factor	107,000 Sq. Ft.	Custom	107,000 Sq. Ft.		
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%	107,000	
Employment Density:	0.00 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$0 Spending per Emp.				
Existing Retail	86.56 Vehicle Trips	31% Adj. Factor	75,798 Sq. Ft.	Custom	75,798 Sq. Ft.		
Market Value:	\$210 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%	75,798	
Employment Density:	2.86 Per 1,000 Sq. Ft.	\$225 Sales Per Sq. Ft.	\$1,200 Spending per Emp.				
Existing Banks	18.31 Vehicle Trips	50% Adj. Factor	7,556 Sq. Ft.	Custom	7,556 Sq. Ft.		
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%	7,556	
Employment Density:	4.13 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$5,000 Spending per Emp.				
	15.50 Vehicle Trips	50% Adj. Factor	35,000 Sq. Ft.	Custom	35,000 Sq. Ft.		
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$185 Per Sq. Ft.		0.00%		
Employment Density:	3.88 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$5,000 Spending per Emp.				
	9.32 Vehicle Trips	50% Adj. Factor	60,000 Sq. Ft.	Custom	60,000 Sq. Ft.		
Market Value:	\$250 Per Sq. Ft.	Construction Value:	\$0 Per Sq. Ft.		0.00%		
Employment Density:	0.10 Per 1,000 Sq. Ft.	\$0 Sales Per Sq. Ft.	\$5,000 Spending per Emp.				
TOTAL			371,854 Sq. Ft.				

Fiscal Impact Model	Per \$1,000					
20-Year Output	SCENARIO					
	Alternative 1		Alternative 2 –		Alternative 3 –	
Revenue by Fund	– Re-tenant	%	Partial Redevelopment	%	Comprehensive Redevelopment	%
General Fund	\$14,006	62%	\$16,769	64%	\$17,456	63%
Open Spaces & Parks Fund	\$2,122	9%	\$2,118	8%	\$2,223	8%
Lottery Fund	\$0	0%	\$0	0%	\$0	0%
Historic Preservation Fund	\$730	3%	\$733	3%	\$779	3%
Capital Projects Fund	\$5,798	26%	\$6,586	25%	\$7,050	26%
TOTAL REVENUE	\$22,656	100%	\$26,206	100%	\$27,509	100%
Expenditures by Fund						
General Fund	\$3,513	75%	\$5,062	65%	\$7,710	61%
Open Spaces & Parks Fund	\$0	0%	\$124	2%	\$234	2%
Lottery Fund	\$0	0%	\$0	0%	\$0	0%
Historic Preservation Fund	\$0	0%	\$0	0%	\$0	0%
Capital Projects Fund	\$1,179	25%	\$2,548	33%	\$4,789	38%
TOTAL EXPENDITURES	\$4,692	100%	\$7,735	100%	\$12,733	100%
NET FISCAL RESULT BY FUND						
General Fund	\$10,493		\$11,706		\$9,746	
Open Spaces & Parks Fund	\$2,122		\$1,993		\$1,989	
Lottery Fund	\$0		\$0		\$0	
Historic Preservation Fund	\$730		\$733		\$779	
Capital Projects Fund	\$4,620		\$4,038		\$2,261	
NET FISCAL IMPACT	\$17,964		\$18,471		\$14,775	

Fiscal Impact Model	Per \$1,000	
20-Year Output	SCENARIO	
	Existing Dvpt	
Revenue by Fund	Sams/Kohls	%
	Vacant	
General Fund	\$8,129	65%
Open Spaces & Parks Fund	\$1,067	8%
Lottery Fund	\$0	0%
Historic Preservation Fund	\$364	3%
Capital Projects Fund	\$2,993	24%
TOTAL REVENUE	\$12,553	100%
Expenditures by Fund		
General Fund	\$1,423	76%
Open Spaces & Parks Fund	\$0	0%
Lottery Fund	\$0	0%
Historic Preservation Fund	\$0	0%
Capital Projects Fund	\$451	24%
TOTAL EXPENDITURES	\$1,873	100%
NET FISCAL RESULT BY FUND		
General Fund	\$6,707	
Open Spaces & Parks Fund	\$1,067	
Lottery Fund	\$0	
Historic Preservation Fund	\$364	
Capital Projects Fund	\$2,542	
NET FISCAL IMPACT	\$10,680	

SUBJECT: SALES TAX REPORTS FOR THE MONTH ENDED MARCH 31, 2019

DATE: MAY 17, 2019

PRESENTED BY: PENNEY BOLTE, FINANCE DEPARTMENT

SUMMARY:

Attached are the monthly revenue reports for sales tax, lodging tax, auto use tax, consumer use tax, and building use tax for the month ending March 31, 2019. Also included are the monthly and quarterly reports on sales tax revenue by area, by industry (for both inside and outside City), revenue by area graphs for restaurants, and historical revenue.

Total revenue through March 2019 for the specific taxes contained on the Revenue History report, decreased 2% YTD from the same period in 2018.

The month of March 2019 ended with total sales tax revenue up 8.2% from March 2018. YTD sales tax revenue for Q1-2019 is 0.4% above 2018 and 5.6% below budget. Excluding audit revenue, sales tax is trending 1.1% below 2018 YTD.

Lodging tax revenue for March 2019 decreased 6.9% from March 2018, and YTD revenue for Q1-2019 is down 17.5% as compared to 2018. Lodging tax revenue is currently 20.6% below budget.

Auto use tax revenue for March 2019 decreased 6.2% from March 2018. YTD revenue for Q1-2019 is up 14.9% to 2018 and 14.5% above budget.

Building use tax revenue for March 2019 decreased 19% from March 2018. YTD revenue for Q1-2019 is 34.9% below 2018 revenue YTD, and 16.3% below budget.

Consumer use tax revenue for March 2019 increased 9.3% from March 2018 and YTD revenue for Q1-2019 is currently 19.2% above 2018. Consumer use is 38.9% above budget. Excluding audit revenue, consumer use tax is trending 14.7% above 2018 YTD.

The monthly and quarterly sales tax revenue by area reports represent the YTD retail health of various quadrants of the City. These reports include all vendors remitting tax to the City.

The Monthly Revenue by Area report for March 2019 indicates gains for Outside City, Downtown, CTC, Hwy 42 North, Pine Street, and Centennial Valley. The areas

Interchange, Louisville Plaza, McCaslin North, Hwy 42 South, South Boulder Road, South Suburban and Residential, declined for the month.

The Quarterly Revenue by Area sales tax report through 1st quarter 2019 is a one-page snapshot for major areas in the City. The original sectors are combined into Western, Eastern, Northern, Central and Outside City areas. The Outside City, Downtown/Central, and CTC/Eastern sectors of the City recognized gains through Q1-2019, but the McCaslin/Western and South Boulder Rd/Northern sectors declined for the quarter.

The monthly and quarterly sales tax revenue by industry reports represent the retail health of individual industry sectors of the City. These reports include all vendors remitting tax to the City.

The Monthly Revenue by Industry report for March 2019 indicates gains in most industries except; Grocery, General Merchandise, Wholesale, Apparel and Agriculture. Services, Other Retail, Manufacturing and Construction.

As with the Quarterly Revenue by Area report, the Quarterly Revenue by Industry sales tax report through 1st quarter 2019 represents industry sectors that have been grouped together and are color-coded.

All major industry sectors ended up for 1st quarter 2019 except Grocery and General Merchandise. Also included are separate quarterly reports by industry for Inside-City and Outside-City sales tax revenue. Through Q1-2019, Inside-City sales tax revenue decreased overall by 6.5%, and Outside-City sales tax revenue increased 12.2% as compared to 2018.

The Restaurant Revenue graphs indicate Eating and Drinking establishment revenue is basically flat to 2018. 1st quarter revenue for 2019 reflects slight increases for Downtown and McCaslin areas while SBR/Hwy 42, Louisville Plaza and the Interchange were flat or declined slightly.

The Historical quarterly report excludes audit revenue and provides 1st quarter comparisons from 2012 to present.

CITY OF LOUISVILLE

Revenue History 2015 through 2019

YEAR	MONTH	SALES TAX	CONS. USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT REVENUE	TOTAL
2019	JANUARY	1,071,558	127,245	86,568	201,074	21,423	18,826	1,526,693
	FEBRUARY	936,429	147,890	263,922	118,258	21,707	67,844	1,556,050
	MARCH	1,334,863	152,930	65,076	142,231	27,356	74,188	1,796,643
	APRIL							-
	MAY							-
	JUNE							-
	JULY							-
	AUGUST							-
	SEPTEMBER							-
	OCTOBER							-
	NOVEMBER							-
	DECEMBER							-
	YTD TOTALS	3,342,849	428,066	415,566	461,562	70,486	160,857	4,879,386
	YTD Variance % to Prior Year	-1.1%	14.7%	-34.9%	14.9%	-17.5%	62.4%	-2.0%
2018	JANUARY	1,141,972	128,132	293,454	114,134	29,376	13,506	1,720,575
	FEBRUARY	984,046	102,847	264,342	135,811	26,701	22,330	1,536,077
	MARCH	1,254,090	142,326	80,344	151,611	29,394	63,215	1,720,980
	APRIL	1,131,949	124,051	131,283	134,771	32,459	6,816	1,561,328
	MAY	1,284,619	86,666	86,100	124,497	44,481	(24,431)	1,601,930
	JUNE	1,458,894	144,902	67,534	100,297	57,035	30,865	1,859,528
	JULY	1,247,212	74,536	202,707	189,545	58,802	18,943	1,791,745
	AUGUST	1,198,848	98,692	356,991	286,799	58,980	196,689	2,196,997
	SEPTEMBER	1,425,270	145,883	295,455	233,665	45,157	125,089	2,270,519
	OCTOBER	1,187,020	103,396	294,551	240,914	39,845	10,093	1,875,820
	NOVEMBER	1,113,867	98,406	128,352	173,601	31,504	24,264	1,569,994
	DECEMBER	1,889,403	194,260	71,376	146,093	18,792	82,181	2,402,104
	YTD TOTALS	15,317,190	1,444,095	2,272,490	2,031,737	472,526	569,560	22,107,598
	YTD Variance % to Prior Year	9.8%	5.1%	24.6%	36.5%	-8.6%	-43.8%	9.6%
2017	JANUARY	1,052,366	120,516	275,878	144,997	27,069	27,040	1,647,866
	FEBRUARY	864,842	92,210	103,187	110,561	24,240	8,935	1,203,976
	MARCH	1,182,825	127,911	300,687	123,024	33,056	48,822	1,816,325
	APRIL	1,044,230	108,870	95,596	92,463	34,743	97,793	1,473,695
	MAY	1,183,115	88,324	76,348	137,918	49,217	20,318	1,555,239
	JUNE	1,336,406	188,150	151,145	96,187	61,489	600,842	2,434,220
	JULY	1,137,813	82,143	94,455	123,752	61,409	25,805	1,525,376
	AUGUST	1,119,641	78,263	126,830	145,656	67,270	16,805	1,554,465
	SEPTEMBER	1,209,258	172,598	125,682	140,721	51,452	60,646	1,760,358
	OCTOBER	1,154,708	74,279	164,724	122,230	49,334	11,343	1,576,618
	NOVEMBER	1,112,434	87,717	37,893	132,970	26,870	45,130	1,443,015
	DECEMBER	1,554,048	153,334	271,190	118,218	30,714	50,309	2,177,813
	YTD TOTALS	13,951,686	1,374,317	1,823,614	1,488,699	516,863	1,013,786	20,168,965
	YTD Variance % to Prior Year	8.7%	-16.0%	-8.9%	9.7%	3.3%	135.0%	7.5%
2016	JANUARY	886,723	222,163	174,842	100,855	25,767	8,203	1,418,554
	FEBRUARY	920,875	109,063	76,430	97,034	28,321	23,180	1,254,904
	MARCH	1,054,128	112,590	159,627	121,325	32,422	21,364	1,501,456
	APRIL	949,906	131,439	62,683	109,192	35,442	122,599	1,411,260
	MAY	1,032,963	93,047	235,856	90,115	48,597	24,809	1,525,386
	JUNE	1,216,853	145,283	510,772	109,738	56,221	8,832	2,047,699
	JULY	1,136,035	65,541	161,699	140,522	61,691	233	1,565,722
	AUGUST	1,050,800	124,102	155,447	112,981	60,005	3,013	1,506,350
	SEPTEMBER	1,153,466	101,636	64,269	115,244	49,801	12,266	1,496,681
	OCTOBER	1,003,857	244,682	305,287	124,471	46,278	3,267	1,727,843
	NOVEMBER	1,005,580	94,546	49,929	95,372	33,551	85,313	1,364,290
	DECEMBER	1,420,942	192,820	44,792	140,458	22,127	118,246	1,939,385
	YTD TOTALS	12,832,129	1,636,914	2,001,634	1,357,306	500,223	431,325	18,759,531
	YTD Variance % to Prior Year	7.2%	28.6%	26.3%	-1.1%	7.2%	-6.4%	9.5%
2015	JANUARY	930,279	85,960	65,576	106,340	24,681	10,554	1,223,389
	FEBRUARY	751,446	89,441	35,569	113,225	23,429	64,859	1,077,969
	MARCH	966,850	124,548	136,921	111,521	30,900	52,296	1,423,036
	APRIL	926,082	94,037	93,561	89,588	34,080	72,649	1,309,996
	MAY	931,057	89,679	157,466	93,186	47,601	36,203	1,355,193
	JUNE	1,116,715	136,236	42,484	99,549	51,846	6,755	1,453,585
	JULY	1,026,333	68,703	472,951	107,445	57,071	29,908	1,762,410
	AUGUST	983,178	95,308	214,635	131,001	55,216	61,248	1,540,586
	SEPTEMBER	1,097,796	122,579	98,891	123,913	45,015	42,235	1,530,430
	OCTOBER	948,794	101,783	149,737	123,187	45,615	56,024	1,425,141
	NOVEMBER	933,235	119,106	72,504	131,168	28,694	19,884	1,304,591
	DECEMBER	1,360,790	145,597	45,098	142,083	22,498	8,276	1,724,342
	YTD TOTALS	11,972,557	1,272,978	1,585,392	1,372,205	466,646	460,891	17,130,668
	YTD Variance % to Prior Year	7.0%	18.7%	30.0%	11.0%	9.2%	-44.0%	7.3%

**City of Louisville, Colorado
Total Sales Tax Revenue
2015 -2019**

Month Of Sale	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2019 Actual	Mnthly % Of 2018	Y-T-D % Of 2018	Mnthly % Of Budget	Y-T-D % Of Budget
Jan	938,911	890,050	1,054,675	1,150,144	1,201,645	1,071,177	93.1%	93.1%	89.1%	89.1%
Feb	808,454	922,502	866,877	999,636	1,078,423	987,642	98.8%	95.8%	91.6%	90.3%
Mar	979,639	1,055,715	1,189,196	1,259,719	1,343,393	1,362,876	108.2%	100.4%	101.5%	94.4%
Apr	968,100	964,682	1,045,769	1,132,162	1,264,715		0.0%	75.3%	0.0%	70.0%
May	944,922	1,043,401	1,192,302	1,287,256	1,347,912		0.0%	58.7%	0.0%	54.9%
Jun	1,120,140	1,218,023	1,859,310	1,467,403	1,541,135		0.0%	46.9%	0.0%	44.0%
Jul	1,038,928	1,136,243	1,149,068	1,252,821	1,337,032		0.0%	40.0%	0.0%	37.5%
Aug	993,159	1,053,719	1,134,443	1,202,431	1,306,067		0.0%	35.1%	0.0%	32.8%
Sep	1,103,330	1,154,610	1,256,653	1,432,059	1,426,066		0.0%	30.6%	0.0%	28.9%
Oct	954,697	1,003,914	1,160,202	1,187,678	1,278,976		0.0%	27.7%	0.0%	26.1%
Nov	935,693	1,011,439	1,124,996	1,132,530	1,270,296		0.0%	25.3%	0.0%	23.8%
Dec	1,364,240	1,422,983	1,571,740	1,896,863	1,762,690		0.0%	22.2%	0.0%	21.2%
Totals	12,150,213	12,877,281	14,605,231	15,400,702	16,158,350	3,421,695				
% Of Change	6.1%	6.0%	13.4%	5.4%	4.9%					

**City of Louisville, Colorado
Lodging Tax Revenue
2015 -2019**

Month Of Sale	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2019 Actual	Mnthly % Of 2018	Y-T-D % Of 2018	Mnthly % Of Budget	Y-T-D % Of Budget
Jan	24,681	25,767	27,069	29,376	28,563	21,423	72.9%	72.9%	75.0%	75.0%
Feb	23,429	28,321	24,240	26,701	27,938	21,707	81.3%	76.9%	77.7%	76.3%
Mar	33,963	32,422	33,056	29,394	32,278	27,356	93.1%	82.5%	84.8%	79.4%
Apr	34,080	35,442	34,743	32,459	34,134		0.0%	59.8%	0.0%	57.3%
May	47,601	48,597	49,217	44,481	49,351		0.0%	43.4%	0.0%	40.9%
Jun	51,846	56,221	61,489	57,035	54,650		0.0%	32.1%	0.0%	31.1%
Jul	57,071	61,691	61,409	58,802	58,801		0.0%	25.3%	0.0%	24.7%
Aug	55,216	60,005	67,270	58,980	58,738		0.0%	20.9%	0.0%	20.5%
Sep	45,015	49,801	51,452	45,157	46,946		0.0%	18.4%	0.0%	18.0%
Oct	45,615	46,278	49,334	39,845	46,797		0.0%	16.7%	0.0%	16.1%
Nov	28,694	33,551	26,870	31,504	31,861		0.0%	15.5%	0.0%	15.0%
Dec	22,498	22,127	30,714	18,792	25,512		0.0%	14.9%	0.0%	14.2%
Totals	469,709	500,223	516,863	472,526	495,570	70,486				
% Of Change	9.7%	6.5%	3.3%	-8.6%	4.9%					

**City of Louisville, Colorado
Auto Use Tax Revenue
2015 -2019**

Month Of Sale	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2019 Actual	Mnthly % Of 2018	Y-T-D % Of 2018	Mnthly % Of Budget	Y-T-D % Of Budget
Jan	106,340	100,855	144,997	114,134	134,570	201,074	176.2%	176.2%	149.4%	149.4%
Feb	113,225	97,034	110,561	135,811	127,644	118,258	87.1%	127.8%	92.6%	121.8%
Mar	111,521	121,325	123,024	151,611	140,982	142,231	93.8%	114.9%	100.9%	114.5%
Apr	89,588	109,192	92,463	134,771	125,242		0.0%	86.1%	0.0%	87.3%
May	93,186	90,115	137,918	124,497	124,331		0.0%	69.8%	0.0%	70.7%
Jun	99,549	109,738	96,187	100,297	126,465		0.0%	60.6%	0.0%	59.2%
Jul	107,445	140,522	123,752	189,545	140,404		0.0%	48.6%	0.0%	50.2%
Aug	131,001	112,981	145,656	271,704	161,994		0.0%	37.8%	0.0%	42.7%
Sep	123,913	115,244	140,721	233,665	160,993		0.0%	31.7%	0.0%	37.1%
Oct	123,187	124,471	122,230	240,914	162,579		0.0%	27.2%	0.0%	32.8%
Nov	131,168	95,372	132,970	173,601	131,887		0.0%	24.7%	0.0%	30.0%
Dec	142,083	140,458	118,218	146,093	139,598		0.0%	22.9%	0.0%	27.5%
Totals	1,372,205	1,357,306	1,488,699	2,016,642	1,676,690	461,562				
% Of Change	11.0%	-1.1%	9.7%	35.5%	-16.9%					

Actual G/L amounts may vary

**City of Louisville, Colorado
Building Use Tax Revenue
2015 -2019**

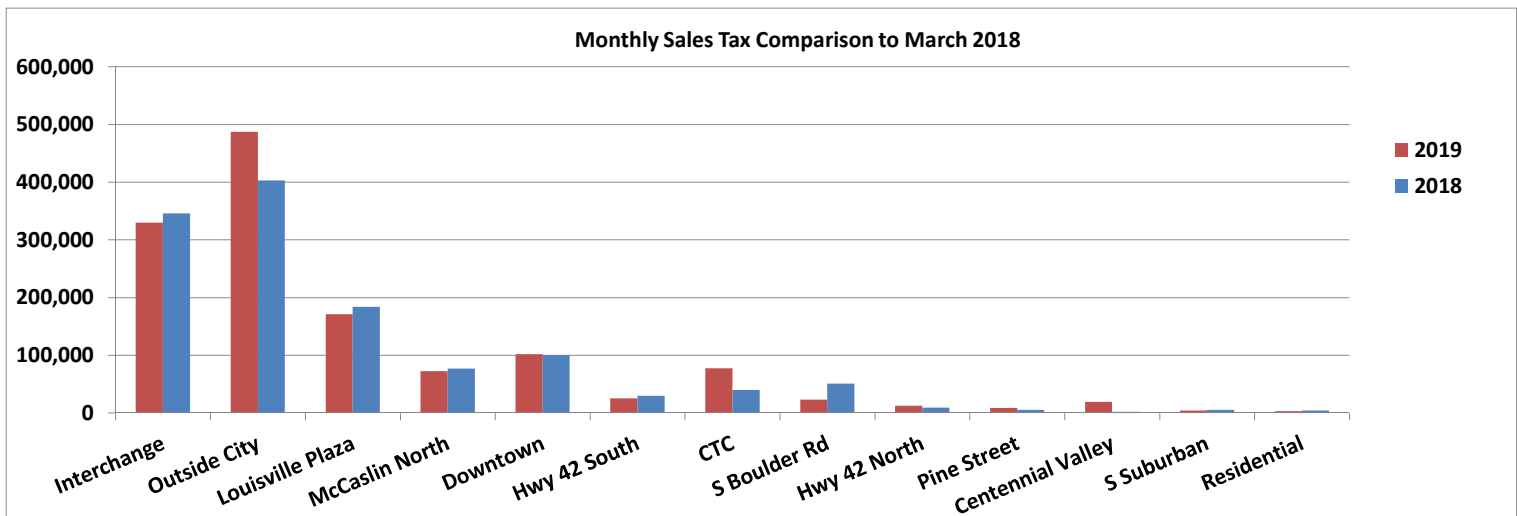
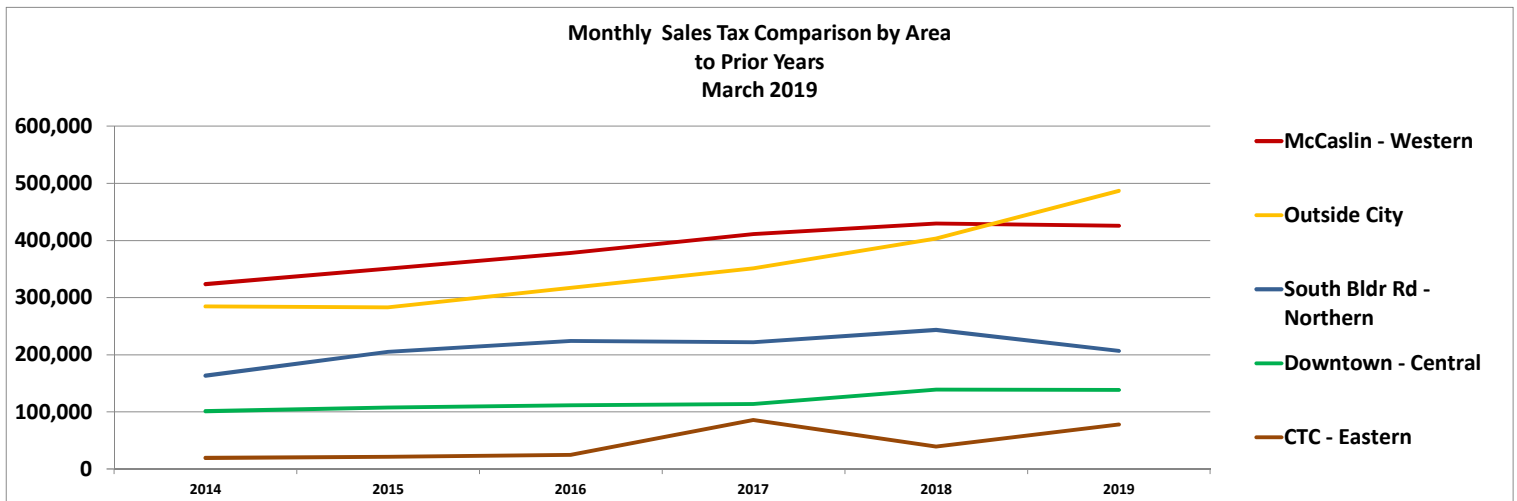
Month Of Sale	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2019 Actual	Mnthly % Of 2018	Y-T-D % Of 2018	Mnthly % Of Budget	Y-T-D % Of Budget
Jan	65,576	174,842	275,878	293,454	176,723	86,568	29.5%	29.5%	49.0%	49.0%
Feb	35,569	76,430	103,187	264,342	135,285	263,922	99.8%	62.8%	195.1%	112.3%
Mar	136,921	159,627	300,687	80,344	184,296	65,076	81.0%	65.1%	35.3%	83.7%
Apr	93,561	62,683	95,596	131,263	125,471		0.0%	54.0%	0.0%	66.8%
May	157,466	235,856	76,348	86,100	189,198		0.0%	48.6%	0.0%	51.2%
Jun	42,484	510,772	151,145	106,167	194,665		0.0%	43.2%	0.0%	41.3%
Jul	472,951	161,699	94,455	202,707	196,157		0.0%	35.7%	0.0%	34.6%
Aug	214,635	155,447	126,830	356,991	196,118		0.0%	27.3%	0.0%	29.7%
Sep	98,891	64,269	125,682	295,455	137,867		0.0%	22.9%	0.0%	27.1%
Oct	149,737	305,287	164,724	294,551	203,685		0.0%	19.7%	0.0%	23.9%
Nov	72,504	49,929	37,893	128,352	107,438		0.0%	18.6%	0.0%	22.5%
Dec	45,098	44,792	271,190	71,376	115,277		0.0%	18.0%	0.0%	21.2%
Totals	1,585,392	2,001,634	1,823,614	2,311,102	1,962,180	415,566				
% Of Change	30.0%	26.3%	-8.9%	26.7%	-15.1%					

**City of Louisville, Colorado
Consumer Use Tax Revenue
2015 -2019**

Month Of Sale	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2019 Actual	Mnthly % Of 2018	Y-T-D % Of 2018	Mnthly % Of Budget	Y-T-D % Of Budget
Jan	86,310	226,633	140,390	132,262	121,031	142,282	107.6%	107.6%	117.6%	117.6%
Feb	92,813	126,682	97,871	106,800	94,436	159,797	149.6%	126.4%	169.2%	140.2%
Mar	146,179	129,773	153,044	173,536	138,558	189,651	109.3%	119.2%	136.9%	138.9%
Apr	94,037	177,473	204,559	127,868	128,180		0.0%	91.0%	0.0%	102.0%
May	101,700	103,736	96,617	100,007	107,925		0.0%	76.8%	0.0%	83.3%
Jun	139,860	152,470	252,267	166,583	164,410		0.0%	60.9%	0.0%	65.2%
Jul	83,003	65,541	93,569	87,178	87,221		0.0%	55.0%	0.0%	58.4%
Aug	135,998	124,102	82,678	257,159	142,969		0.0%	42.7%	0.0%	49.9%
Sep	151,963	110,699	184,530	250,108	154,400		0.0%	35.1%	0.0%	43.2%
Oct	140,631	247,533	78,777	111,410	145,371		0.0%	32.5%	0.0%	38.3%
Nov	133,558	155,633	114,528	102,920	152,358		0.0%	30.4%	0.0%	34.2%
Dec	149,597	227,012	169,722	268,009	303,241		0.0%	26.1%	0.0%	28.3%
Totals	1,455,649	1,847,288	1,668,551	1,883,839	1,740,100	491,730				
% Of Change	-0.9%	26.9%	-9.7%	12.9%	-7.6%					

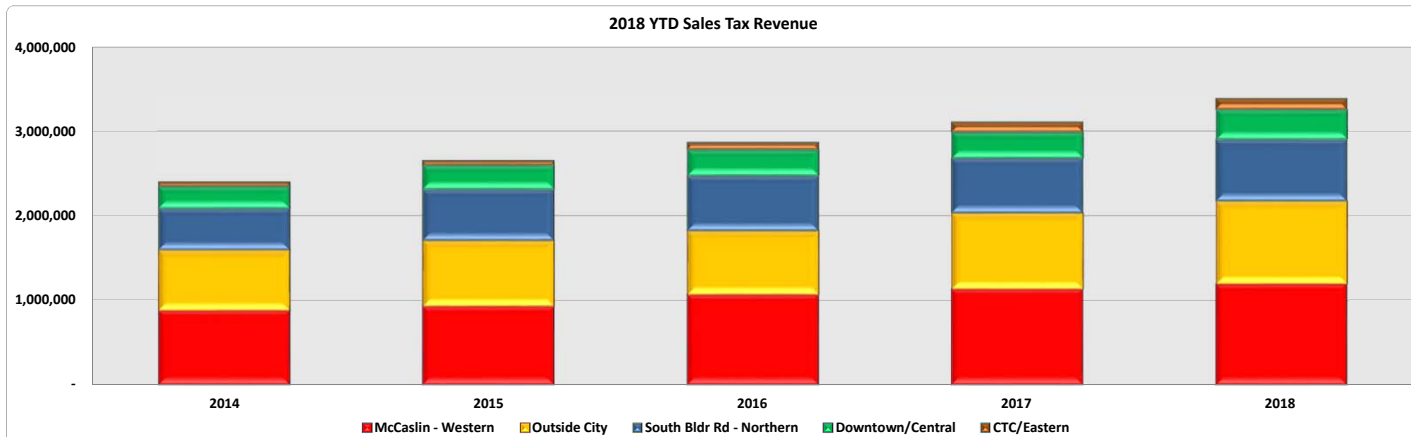
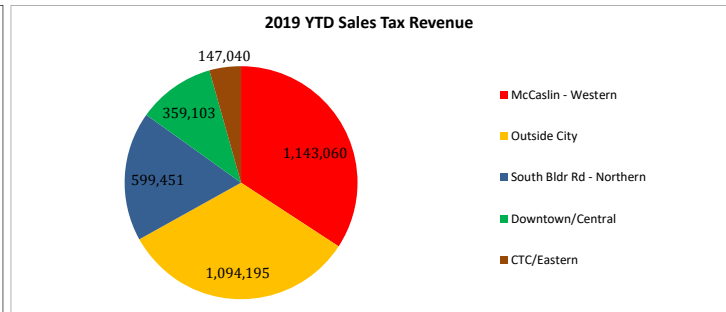
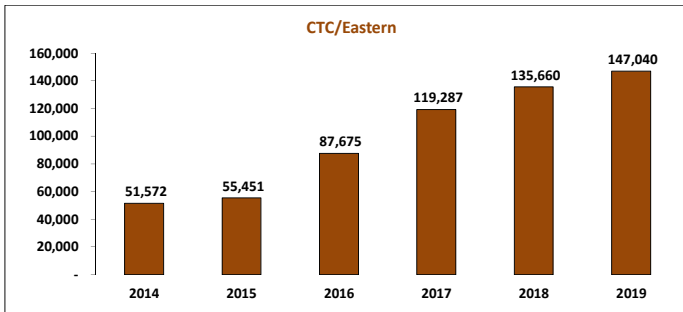
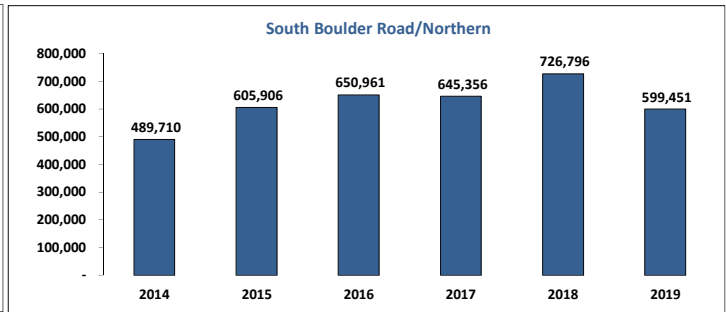
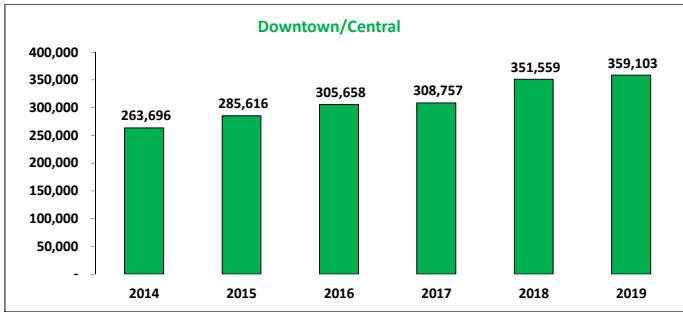
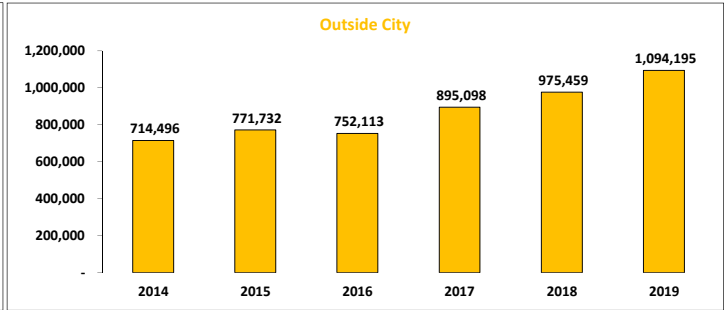
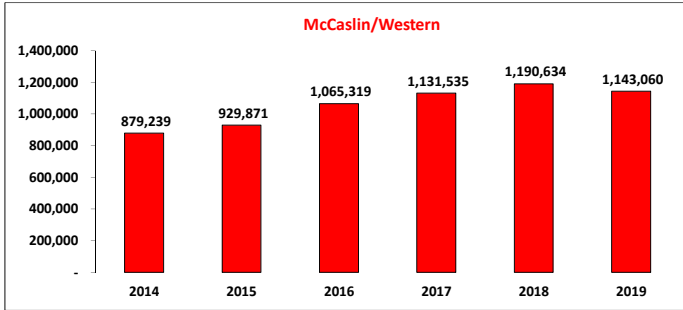
Monthly Sales Tax Revenue Comparisons by Area (March 2019)

AREA NAME	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	% Of Total	% Change
Interchange	258,622	275,056	286,214	331,977	345,535	329,579	24.7%	-4.6%
Outside City	284,616	282,895	316,661	351,237	402,926	486,919	36.5%	20.8%
Louisville Plaza	142,548	156,216	174,219	167,167	183,569	171,130	12.8%	-6.8%
McCaslin North	60,889	63,615	84,508	65,501	76,713	72,442	5.4%	-5.6%
Downtown	74,149	76,654	79,658	79,943	99,781	101,652	7.6%	1.9%
Hwy 42 South	19,881	22,353	23,811	23,951	29,699	25,127	1.9%	-15.4%
CTC	19,356	21,076	24,482	85,460	39,360	77,518	5.8%	96.9%
S Boulder Rd	14,229	40,707	42,550	46,284	50,465	22,961	1.7%	-54.5%
Hwy 42 North	6,454	8,022	6,987	8,191	9,353	12,489	0.9%	33.5%
Pine Street	5,853	5,681	4,970	7,288	5,033	8,585	0.6%	70.6%
Centennial Valley	1,057	9,357	2,736	7,380	2,174	19,201	1.4%	783.3%
S Suburban	2,832	2,324	4,653	5,809	5,144	4,364	0.3%	-15.2%
Residential	1,271	2,895	2,681	2,637	4,338	2,896	0.2%	-33.2%
Total Revenue	891,756	966,850	1,054,128	1,182,825	1,254,090	1,334,863		
% Of Change	8.7%	8.4%	9.0%	12.2%	6.0%			



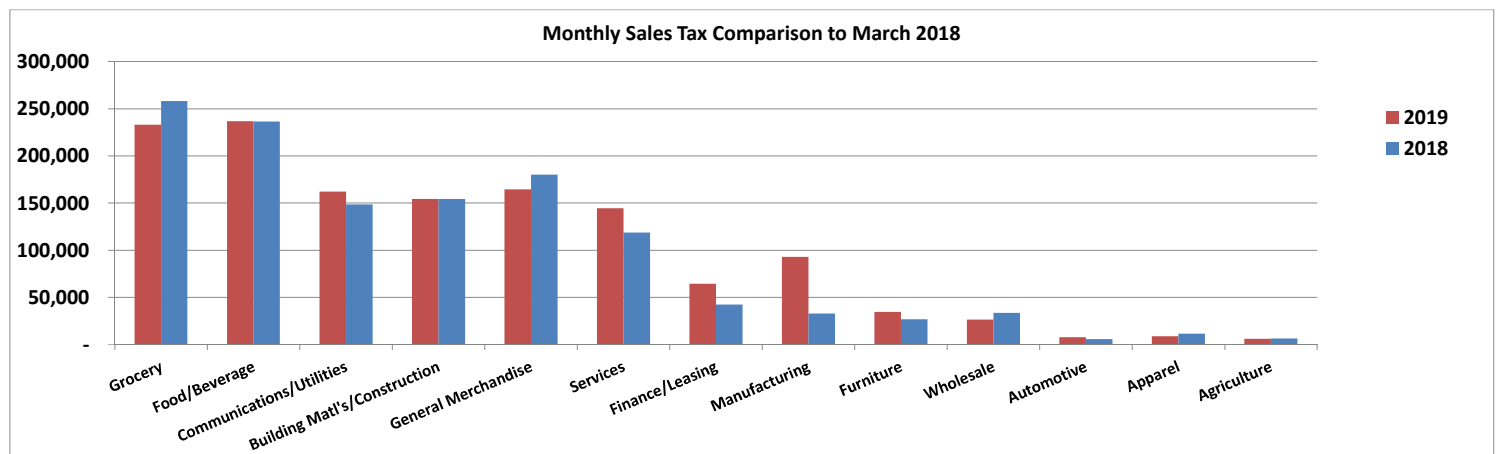
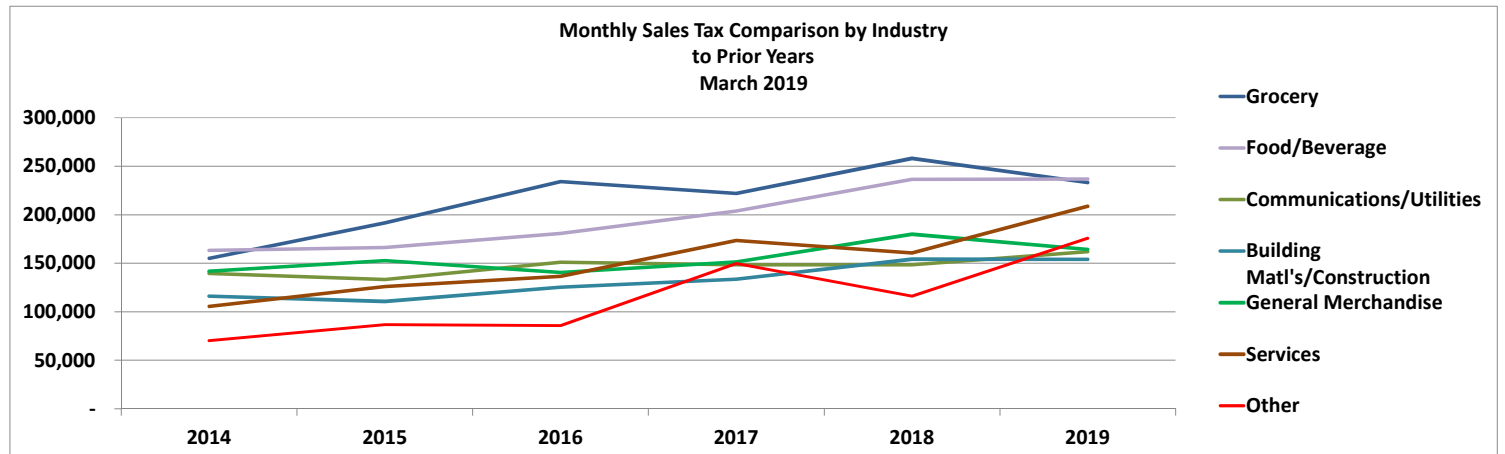
CITY OF LOUISVILLE
Sales Tax Revenue History by Area (Jan. - Mar. 2019)

	2014	% Var	2015	% Var	2016	% Var	2017	% Var	2018	% Var	2019	% Var	% of Total
McCaslin - Western	879,239	3.87%	929,871	5.76%	1,065,319	14.57%	1,131,535	6.22%	1,190,634	5.22%	1,143,060	-4.00%	34.2%
Outside City	714,496	6.31%	771,732	8.01%	752,113	5.26%	895,098	19.01%	975,459	8.98%	1,094,195	12.17%	32.7%
South Bldr Rd - Northern	489,710	7.08%	605,906	23.73%	650,961	32.93%	645,356	-0.86%	726,796	12.62%	599,451	-17.52%	17.9%
Downtown/Central	263,696	9.20%	285,616	8.31%	305,658	15.91%	308,757	1.01%	351,559	13.86%	359,103	2.15%	10.7%
CTC/Eastern	51,572	3.04%	55,451	7.52%	87,675	70.01%	119,287	36.06%	135,660	13.72%	147,040	8.39%	4.4%
	2,398,712	5.8%	2,648,576	10.4%	2,861,726	8.0%	3,100,032	8.3%	3,380,108	9.0%	3,342,849	-1.1%	



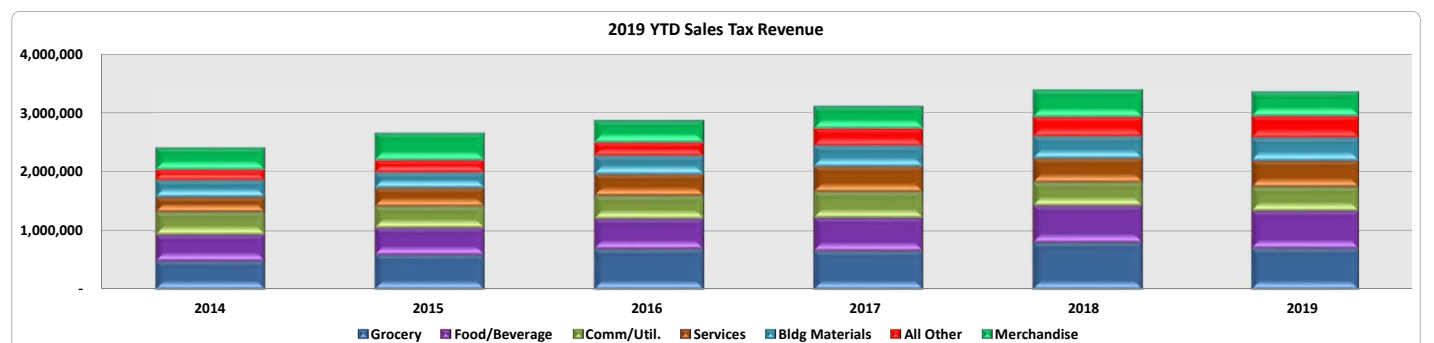
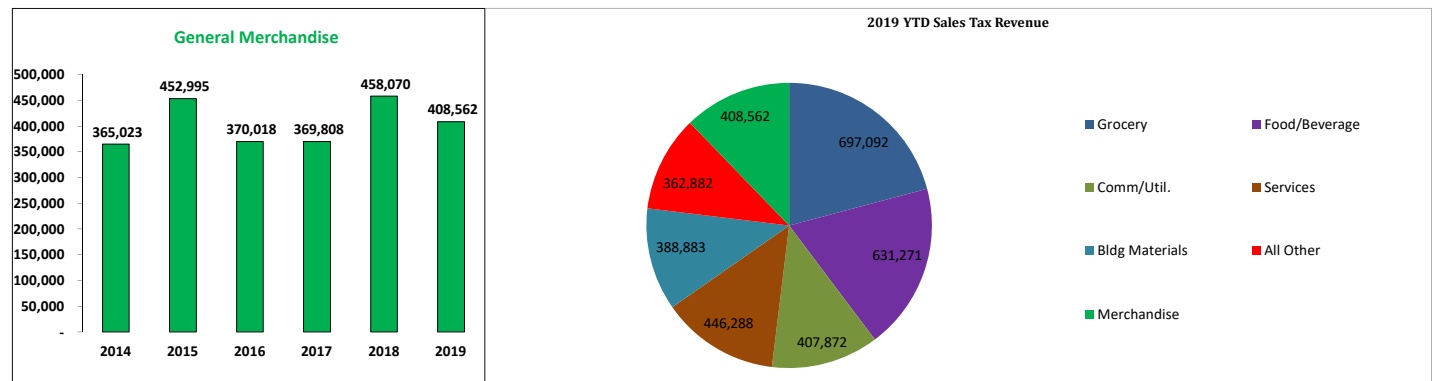
Monthly Sales Tax Revenue Comparisons by Industry (March 2019)

AREA NAME	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	% Of Total	% Change
Grocery	155,138	191,554	234,348	221,973	258,135	233,069	17.5%	-9.7%
Food/Beverage	163,231	166,228	180,743	204,020	236,463	236,831	17.7%	0.2%
Communications/Utilities	139,523	133,177	151,047	148,512	148,555	162,029	12.1%	9.1%
Building Mat'l's/Construction	116,147	110,586	125,280	133,492	154,244	154,218	11.6%	0.0%
General Merchandise	141,923	152,607	140,580	151,526	179,915	164,310	12.3%	-8.7%
Services	75,869	90,917	98,687	136,242	118,472	144,496	10.8%	22.0%
Finance/Leasing	29,677	35,106	37,801	37,309	42,235	64,192	4.8%	52.0%
Manufacturing	16,313	24,070	24,460	84,837	32,739	92,788	7.0%	183.4%
Furniture	19,729	24,510	23,573	22,777	26,681	34,342	2.6%	28.7%
Wholesale	17,733	21,326	23,768	22,908	33,488	26,267	2.0%	-21.6%
Automotive	5,300	5,229	1,273	5,169	5,597	7,523	0.6%	34.4%
Apparel	7,019	7,244	7,953	9,396	11,321	8,728	0.7%	-22.9%
Agriculture	4,155	4,296	4,614	4,664	6,244	6,070	0.5%	-2.8%
Totals	891,756	966,850	1,054,127	1,182,825	1,254,090	1,334,863		
% Of Change	8.7%	8.4%	9.0%	12.2%	6.0%	6.4%		



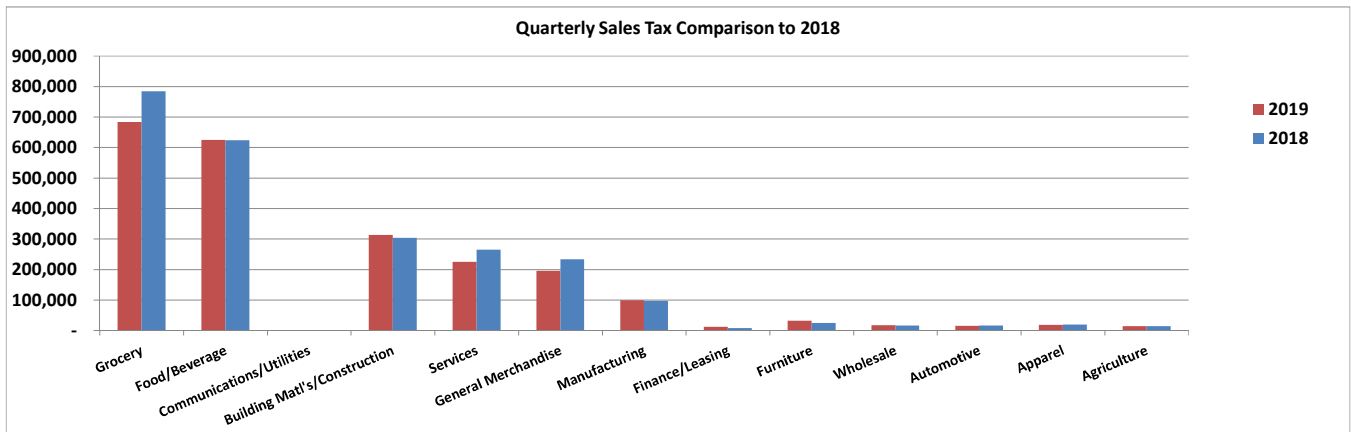
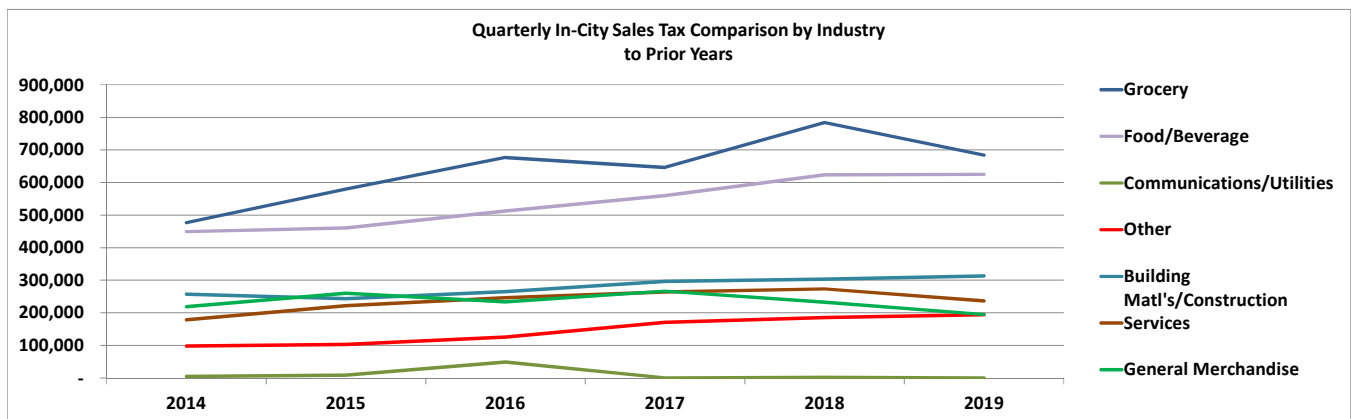
CITY OF LOUISVILLE
Revenue History by Industry (Jan. - Mar. 2019)

	2014	% Var	2015	% Var	2016	% Var	2017	% Var	2018	% Var	2019	% Var	% of Total
Grocery	481,867	1.1%	586,847	21.8%	685,540	16.8%	655,004	-4.5%	793,136	21.1%	697,092	-12.1%	20.9%
Food/Beverage	449,762	9.0%	460,762	2.4%	513,359	11.4%	560,572	9.2%	625,677	11.6%	631,271	0.9%	18.9%
Comm/Util.	382,089	7.8%	360,154	-5.7%	386,334	7.3%	438,704	13.6%	392,907	-10.4%	407,872	3.8%	12.2%
Services	258,282	-12.4%	313,559	21.4%	367,297	17.1%	431,042	17.4%	411,357	-4.6%	446,288	8.5%	13.4%
Bldg Materials	284,260	2.1%	266,946	-6.1%	310,694	16.4%	350,765	12.9%	367,927	4.9%	388,883	5.7%	11.6%
All Other	177,427	14.1%	207,311	16.8%	228,483	10.2%	294,138	28.7%	331,035	12.5%	362,882	9.6%	10.9%
Merchandise	365,023	23.8%	452,995	24.1%	370,018	-18.3%	369,808	-0.1%	458,070	23.9%	408,562	-10.8%	12.2%
	2,398,712	5.8%	2,648,576	10.4%	2,861,725	8.0%	3,100,032	8.3%	3,380,108	9.0%	3,342,849	-1.1%	



Quarterly Sales Tax Revenue Comparisons by Industry - Inside City Area

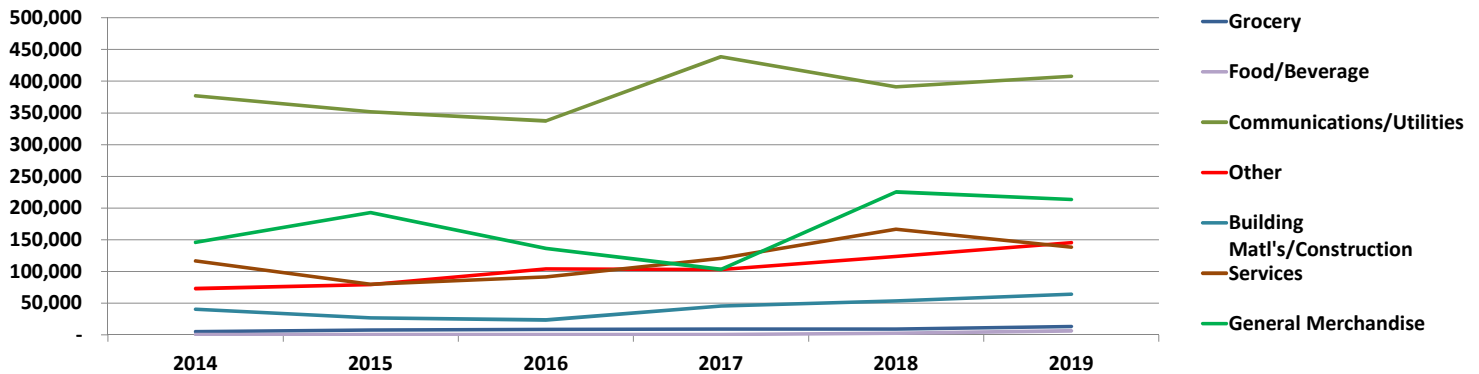
INDUSTRY NAME	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	% Of Total	% Change
Grocery	476,758	579,011	677,121	645,962	784,067	683,857	30.4%	-12.8%
Food/Beverage	449,341	460,507	512,866	560,007	623,324	624,993	27.8%	0.3%
Communications/Utilities	5,229	8,351	48,988	233	1,791	285	0.0%	-84.1%
Building Mat'l's/Construction	257,376	243,386	265,090	296,999	303,882	313,258	13.9%	3.1%
Services	169,364	212,124	235,490	255,285	265,166	225,171	10.0%	-15.1%
General Merchandise	219,070	260,238	233,643	266,504	232,807	195,091	8.7%	-16.2%
Manufacturing	29,741	24,810	54,000	89,644	97,070	98,711	4.4%	1.7%
Finance/Leasing	9,167	10,040	10,964	9,274	8,014	11,650	0.5%	45.4%
Furniture	19,837	24,708	24,032	17,469	23,912	31,633	1.4%	32.3%
Wholesale	8,121	11,465	13,686	16,629	16,329	17,541	0.8%	7.4%
Automotive	14,696	16,644	4,377	14,911	15,678	14,746	0.7%	-5.9%
Apparel	14,136	14,448	17,057	19,227	18,891	17,700	0.8%	-6.3%
Agriculture	11,380	11,110	12,298	12,791	13,718	14,017	0.6%	2.2%
Totals	1,684,216	1,876,843	2,109,613	2,204,935	2,404,649	2,248,654		
% Of Change	5.6%	11.4%	12.4%	4.5%	9.1%	-6.5%		



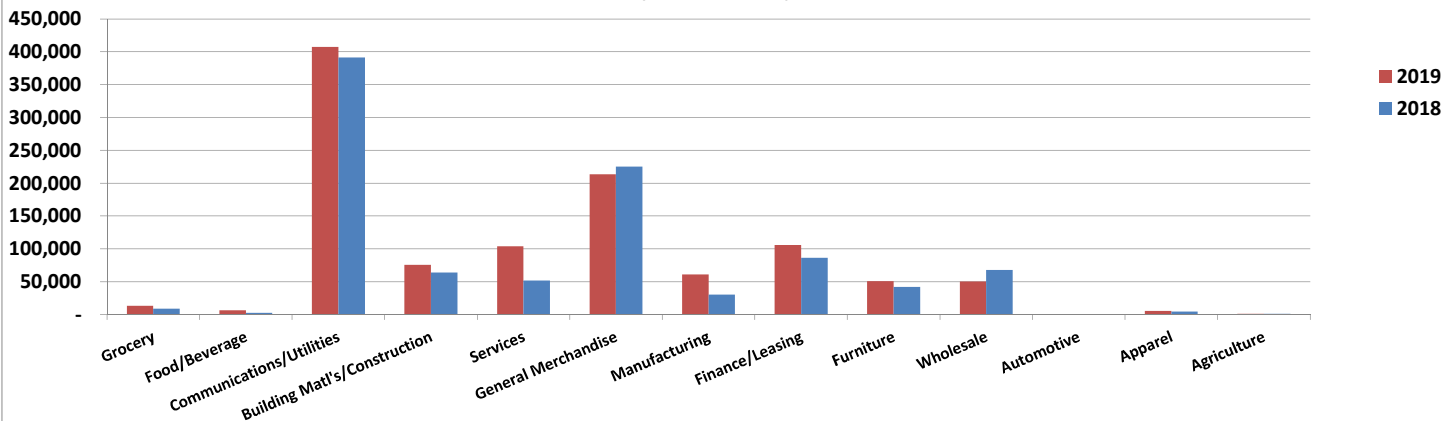
Quarterly Sales Tax Revenue Comparisons by Industry - Outside City Area

INDUSTRY NAME	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	% Of Total	% Change
Grocery	5,109	7,836	8,419	9,042	9,069	13,234	1.2%	45.9%
Food/Beverage	421	255	493	565	2,353	6,278	0.6%	166.8%
Communications/Utilities	376,860	351,803	337,347	438,471	391,116	407,587	37.2%	4.2%
Building Mat'l's/Construction	26,884	23,560	45,604	53,766	64,045	75,625	6.9%	18.1%
Services	29,032	27,048	43,202	85,051	51,621	103,737	9.5%	101.0%
General Merchandise	145,954	192,757	136,375	103,304	225,263	213,471	19.5%	-5.2%
Manufacturing	17,665	20,242	22,373	32,699	30,072	60,817	5.6%	102.2%
Finance/Leasing	50,720	64,347	77,640	81,432	86,556	105,729	9.7%	22.2%
Furniture	31,409	34,984	38,699	40,776	41,984	50,821	4.6%	21.0%
Wholesale	29,087	45,995	37,090	44,698	67,720	50,285	4.6%	-25.7%
Automotive	6	593	65	63	16	218	0.0%	1262.5%
Apparel	1,163	2,119	3,300	5,126	4,593	5,526	0.5%	20.3%
Agriculture	185	193	1,506	106	1,050	867	0.1%	-17.4%
Totals	714,496	771,732	752,113	895,098	975,459	1,094,195		
% Of Change	6.3%	8.0%	-2.5%	19.0%	9.0%	12.2%		

Quarterly Sales Tax Comparison by Industry
to Prior Years

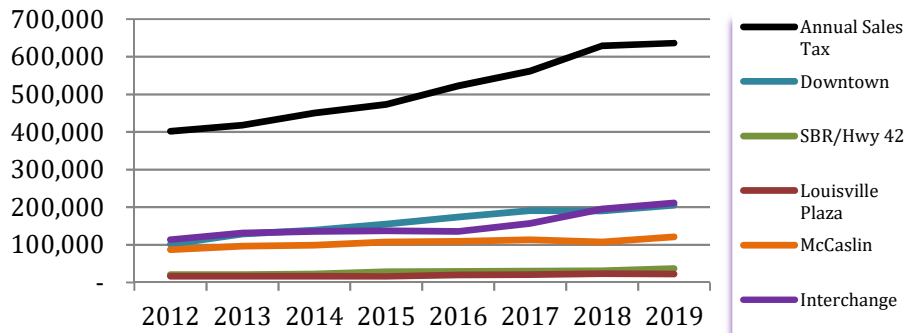


Quarterly Sales Tax Comparison to 2018

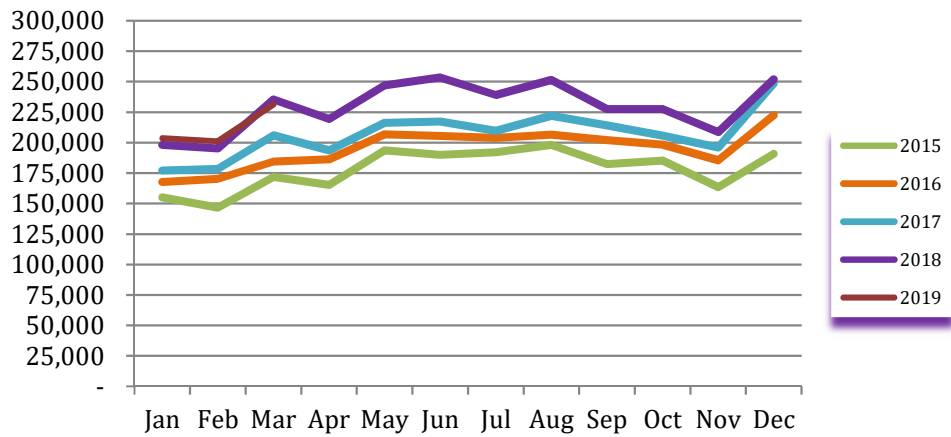


Restaurant Graphs March 2019

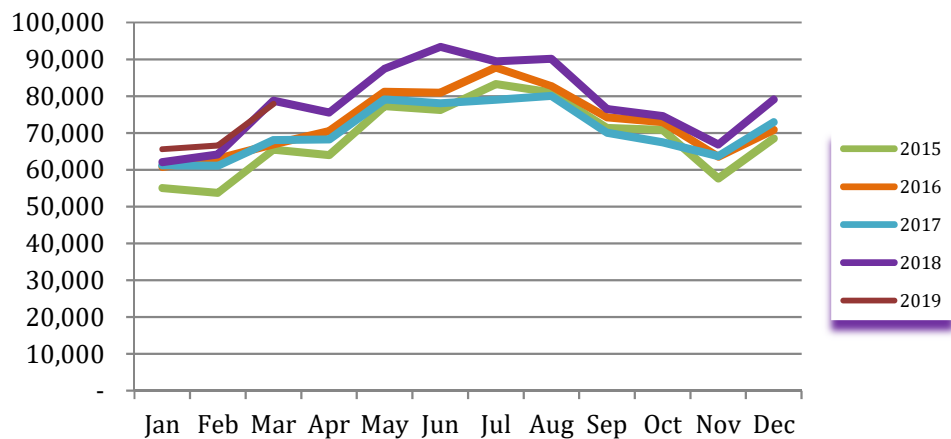
Restaurants - All Locations



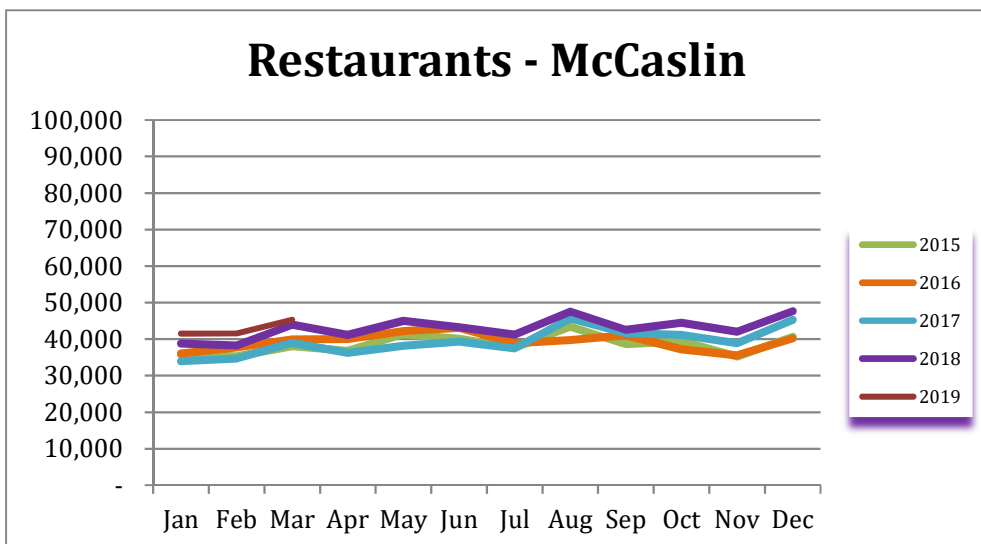
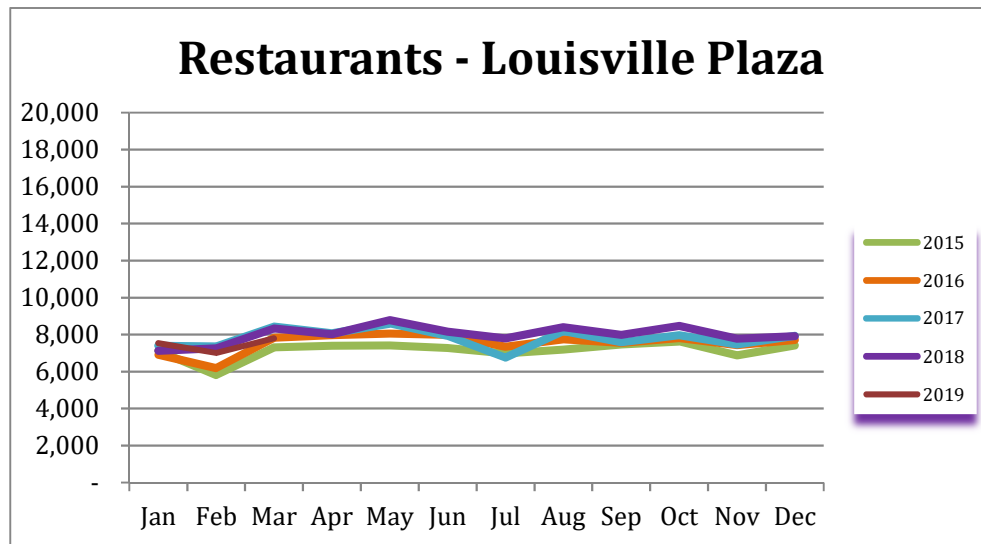
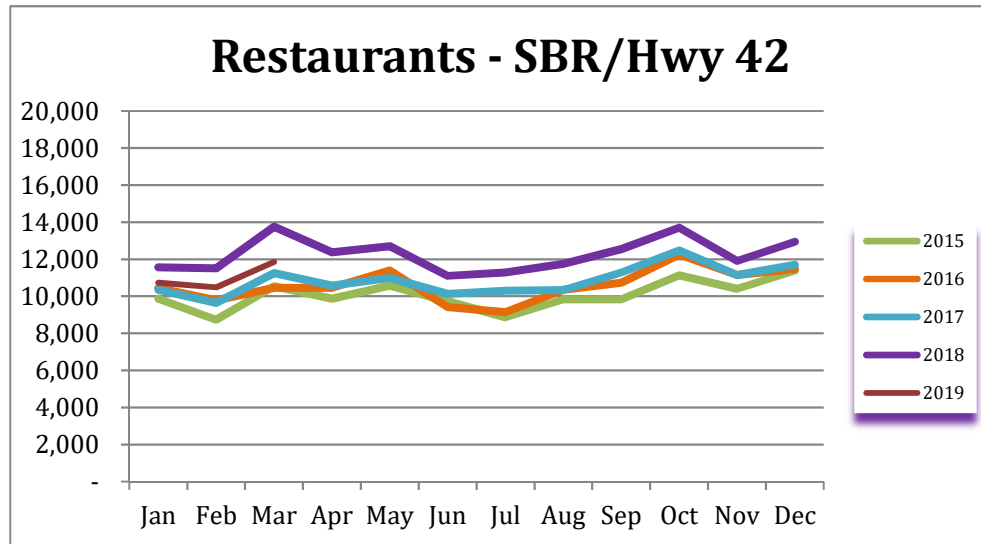
Restaurants - All Locations



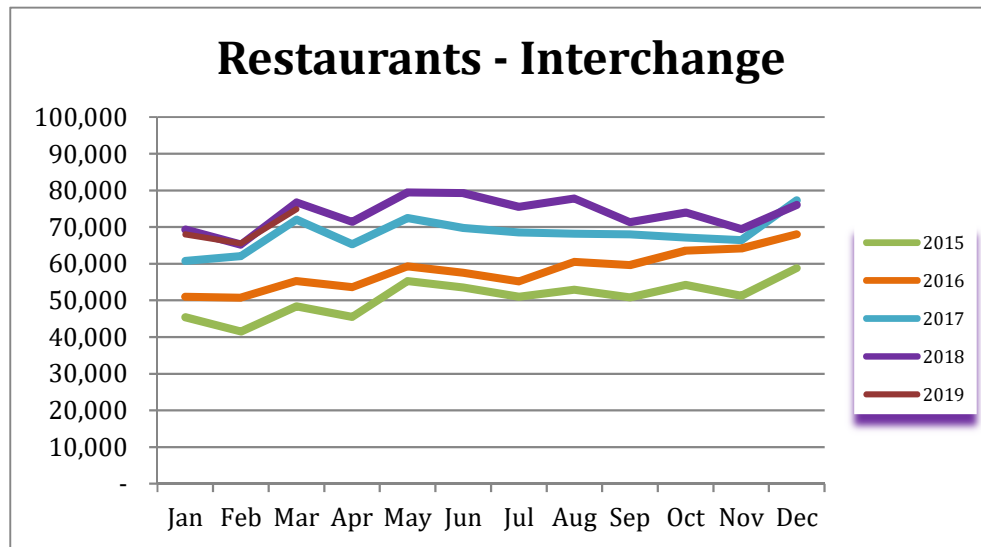
Restaurants - Downtown



Restaurant Graphs March 2019



Restaurant Graphs
March 2019

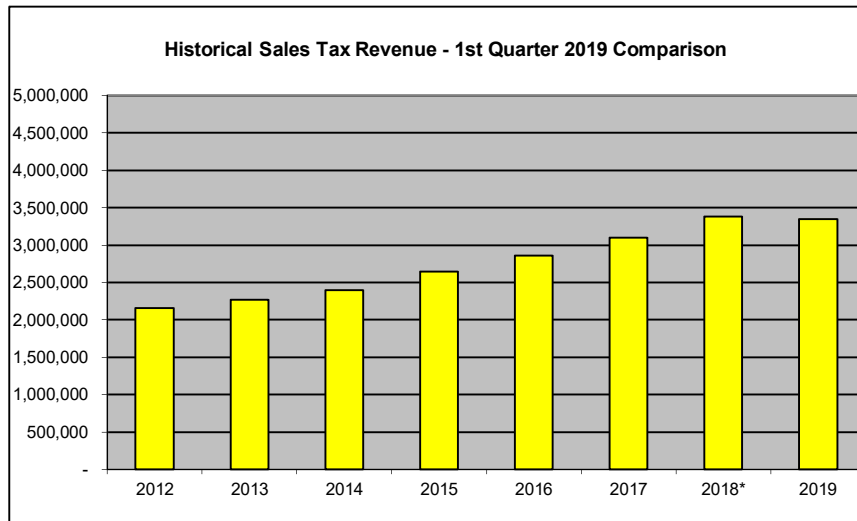


CITY OF LOUISVILLE
2018 HISTORICAL SALES TAX REVENUE (COMPARISONS FROM 2012 - 2019)
3/31/2019

MONTH	2012	2013	2014	2015	2016	2017	2018*	2019
January	681,326	777,242	798,792	930,279	886,723	1,052,366	1,141,972	1,071,558
February	656,603	669,879	708,164	751,446	920,875	864,842	984,046	936,429
March	816,468	820,313	891,756	966,850	1,054,128	1,182,825	1,254,090	1,334,863
April	757,617	870,965	990,489	926,082	949,906	1,044,230	1,131,949	-
May	855,685	918,954	928,421	931,057	1,032,963	1,183,115	1,284,619	-
June	890,833	895,906	1,013,900	1,116,715	1,216,853	1,336,406	1,458,894	-
July	794,745	856,770	866,647	1,026,333	1,136,035	1,137,813	1,247,212	-
August	776,002	821,538	983,356	983,178	1,050,800	1,119,641	1,198,848	-
September	836,117	1,017,791	974,352	1,097,796	1,153,466	1,209,258	1,425,270	-
October	737,769	827,461	876,022	948,794	1,003,857	1,154,708	1,187,020	-
November	855,913	812,544	867,460	933,235	1,005,580	1,112,434	1,113,867	-
December	1,091,578	1,125,418	1,294,297	1,360,790	1,420,942	1,554,048	1,889,403	-
Total Tax	\$ 9,750,654	\$ 10,414,782	\$ 11,193,655	\$ 11,972,557	\$ 12,832,129	\$ 13,951,686	\$ 15,317,190	\$ 3,342,849
Tax Variance %	7.0%	6.8%	7.5%	7.0%	7.2%	8.7%	9.8%	-78.2%

QUARTERLY SUMMARY	2012	2013	2014	2015	2016	2017	2018*	2019
1st Quarter	2,154,396	2,267,435	2,398,712	2,648,576	2,861,726	3,100,032	3,380,108	3,342,849
2nd Quarter	2,504,135	2,685,825	2,932,810	2,973,855	3,199,722	3,563,751	3,875,462	-
3rd Quarter	2,406,864	2,696,099	2,824,355	3,107,307	3,340,301	3,466,712	3,871,330	-
4th Quarter	2,685,259	2,765,423	3,037,779	3,242,820	3,430,379	3,821,190	4,190,290	-
Tax Incr/(Decr)	153,753	113,039	131,276	249,864	213,151	238,306	280,076	(37,259)
Tax Variance %	7.7%	5.2%	5.8%	10.4%	8.0%	8.3%	9.0%	-1.1%

* Includes Recreation/Senior Center tax rate of .15% or 4.3% increase in total tax rate.



SUBJECT: BUDGET AMENDMENT

DATE: MAY 17, 2019

PRESENTED BY: KEVIN WATSON, FINANCE DIRECTOR

SUMMARY:

A budget hearing is scheduled for June 4 to amend the 2019 operating and capital budget. The purpose of this amendment is to:

1. Carry-forward unused appropriations from 2018 to 2019 for projects that Council approved for 2018 but, for various reasons, staff needed to extend work on the projects or purchases into 2018.
2. Adopt other operating and capital adjustments to the 2019 expenditure budget for items that staff did not anticipate, or were not measureable, at the time Council adopted the original 2019 budget last November.
3. Reallocate replacement contributions to the Technology Management Fund. Staff has recently recalculated replacement contributions to the Technology Management Funds based on the slightly different methodology and based on the new Sub-Program account structure.
4. Adopt wage and benefit adjustments to the 2019 budget for items that staff did not anticipate, or were not measureable, at the time Council adopted the original 2019 budget last November.
5. Adjust the revenue budget for delayed grants on delayed projects, for new revenue estimates, and for new revenue sources that staff did not anticipate, or were not measureable, at the time Council adopted the original 2019 budget last November.

The amendment is not yet completely finalized. Departments are currently working on finalizing the amounts and preparing justification narratives. Included is a very preliminary, and incomplete, draft of the Council Communication and preliminary drafts of the appendices to the resolution. Appendices A, B, C, D, and E present a line item detail of the proposed amendment.

SUBJECT: RESOLUTION NO. XX, SERIES 2019 – A RESOLUTION AMENDING THE 2018 BUDGET BY AMENDING APPROPRIATIONS IN THE GENERAL FUND, OPEN SPACE & PARKS FUND, CEMETERY FUND, HISTORIC PRESERVATION FUND, RECREATION FUND, CAPITAL PROJECTS FUND, RECREATION CENTER CONSTRUCTION FUND, WATER UTILITY FUND, WASTEWATER UTILITY FUND, STORM WATER UTILITY FUND, AND GOLF COURSE FUND, FOR CARRY FORWARD OF APPROPRIATIONS AND ADDITIONAL APPROPRIATIONS WITHIN SUCH FUNDS AND ADJUSTING BUDGETED REVENUE IN THE GENERAL FUND, OPEN SPACE & PARKS FUND, HISTORIC PRESERVATION FUND, RECREATION FUND, CAPITAL PROJECTS FUND, AND RECREATION CENTER CONSTRUCTION FUND – PUBLIC HEARING (Advertised *Boulder Daily Camera* 05/31/2019)

DATE: JUNE 4, 2019

PRESENTED BY: KEVIN WATSON, FINANCE

SUMMARY:

The attached resolution proposes amendments to the City's 2019 Operating & Capital Budget. Staff requests these amendments to:

1. Carry-forward unused appropriations from 2018 to 2019 for projects that Council approved for 2018 but, for various reasons, staff needed to extend work on the projects or purchases into 2019. Staff requests the unspent budgets for projects not completed or equipment not purchased in 2018 be added to the current 2019 budget. The total amount of this portion of the expenditure amendment is **+\$xx,xxx,xxx**.
2. Adopt other operating and capital adjustments to the 2019 expenditure budget for items that staff did not anticipate, or were not measureable, at the time Council adopted the original 2019 budget last November. Staff has previously discussed many of these items with the Council, but they have not been formally incorporated into the City's 2019 budget. The total amount of this portion of the expenditure amendment is **+\$x,xxx,xxx**.
3. Reallocate replacement contributions to the Technology Management Fund. Staff has recently recalculated replacement contributions to the Technology Management Funds based on the slightly different methodology and based on the new Sub-Program account structure. This portion of the expenditure amendment nets to zero.

4. Adopt wage and benefit adjustments to the 2019 budget for items that staff did not anticipate, or were not measureable, at the time Council adopted the original 2019 budget last November. The total amount of this portion of the expenditure amendment is **+\$xxx,xxx**
5. Adjust the revenue budget for delayed grants on delayed projects, for new revenue estimates, and for new revenue sources that staff did not anticipate, or were not measureable, at the time Council adopted the original 2019 budget last November. The net amount of the revenue adjustments is **+\$x,xxx,xxx**.

State law requires a public hearing to amend the budget. Staff published a notice of the public hearing as required by law.

The Finance Committee reviewed the proposed amendment in draft form at their May 17 meeting.

The budget amendment is shown by line item detail and subtotaled by fund in Appendices A, B, C, D, and E to the Resolution. The following discussion includes departmental narratives for each line item, or related group of line items.

General Expenditure Amendments – A Consolidation of the Carry Forward of Unused Appropriations Amendments (Appendix A** to the Resolution) and the Additional Adjustments to 2019 Appropriations Amendments (**Appendix B** to the Resolution).**

101110-522500 Non-Capital Furniture/Equipment/Tools (+\$25,000)

101110-536040 Rentals – Other (-\$25,000)

Narrative ...

101122-537080 Other Special Event Costs (+\$5,000)

Narrative ...

101122-540730 Citizen Opinion Survey (+\$35,600)

Narrative ...

101141-540900 Professional Services – Other (+\$5,000)

Narrative ...

101141-540910 Professional Services – Consulting (+\$15,000)

Narrative ...

101144-530320 Web Site Maintenance (+\$5,000)

Narrative ...

101172-521200 Non-Capital Computer Hardware (+\$5,000)

Narrative ...

101172-522500 Non-Capital Furniture/Equipment/Tools (+\$10,000)

Narrative ...

101201-540900 Professional Services – Other (+\$3,970)

To carryforward unspent professional services budget to fund Eide Bailly's Internal Controls Examination, which extended into 2019.

101321-522120 Operating Supplies – Safety (\$48,000)

Narrative ...

101420-540910 Professional Services – Consulting (+\$77,940)

Narrative ...

101431-522120 Operating Supplies – Safety (+\$500)

Narrative ...

101431-525100 Auto Expense – Parts & Repairs (+\$5,000)

Narrative ...

101431-538101 Travel, Training, & Meetings (+\$5,270)

Narrative ...

101431-540111 Professional Services – Traffic Signals (+\$75,000)

Narrative ...

101441-540300 Professional Services – Custodial (+\$4,450)

101443-540300 Professional Services – Custodial (+\$10,030)

101447-540300 Professional Services – Custodial (+\$1,730)

101448-540300 Professional Services – Custodial (+\$5,000)

101601-540300 Professional Services – Custodial (+\$12,100)

101611-540300 Professional Services – Custodial (+960)

101735-540300 Professional Services – Custodial (+2,040)

208737-540300 Professional Services – Custodial (+1,420)

501464-540300 Professional Services – Custodial (+3,430)

502474-540300 Professional Services – Custodial (+3,800)

Narrative ...

101441-550150 Parts/Repairs/Maintenance – Fire System (+\$1,200)

101447-550150 Parts/Repairs/Maintenance – Fire System (+\$840)

101448-550150 Parts/Repairs/Maintenance – Fire System (+\$370)

Narrative ...

101441-550160 Parts/Repairs/Maintenance – Electrical (+\$1,500)

101448-550160 Parts/Repairs/Maintenance – Electrical (+\$1,020)

Narrative ...

101443-550000 Parts/Repairs/Maintenance – Buildings/Facilities (+\$15,500)

Narrative ...

101446-532000 Advertising/Marketing (+\$40,000)

Narrative ...

101448-550130 Parts/Repairs/Maintenance – Security (\$450)

101735-550130 Parts/Repairs/Maintenance – Security (\$7,480)

208737-550130 Parts/Repairs/Maintenance – Security (\$8,000)

Narrative ...

101450-540900 Professional Services – Other (+\$900)

Narrative ...

101515-540910 Professional Services – Consulting (+\$109,700)

Narrative ...

101530-520100 Office Supplies (+\$2,000)

101530-538101 Travel, Training, & Meeting (+3,000)

101530-540140 Professional Services – Plans Review/Inspection (+\$52,000)

Narrative ...

101530-538910 Building Abatement (+\$80,000)

Narrative ...

101530-540670 Professional Services – Elevator Inspections (+\$8,000)

Narrative ...

201751-511100 Variable Salaries (-\$25,200)

201751-512000 FICA Expense (-\$1,930)

204752-547000 Professional Services – Mowing (+\$25,200)

Narrative ...

201511-630071 Parks & Open Space Signs (+\$86,250)

Narrative ...

201511-630151 Miners Field Fencing Upgrade (+\$11,000)

Narrative ...

201522-630004 Lastoka Property Conservation (-\$55,000)

Narrative ...

201522-640000 Motor Vehicle/Road Equipment (+\$27,200)

Narrative ...

201528-660093 Trail Connections (+\$769,360)

Narrative ...

201524-660252 Coyote Run Slope Mitigation (+\$300,000)

301524-660252 Coyote Run Slope Mitigation (+\$300,000)

Narrative ...

201528-660067 Hwy 42 Multi-Use Underpass (+\$2,291,520)

Narrative ...

207542-620098 Austin Niehoff House Rehabilitation (+\$82,500)

301165-620098 Austin Niehoff House Rehabilitation (+\$52,500)

Narrative ...

207542-620109 Miners Cabins Relocation (+\$208,000)

Narrative ...

208110-532100 Insurance (+\$43,720)

Establish a 2019 budget for property, casualty, and liability insurance premiums for the Recreation Center.

208442-522110 Operating Supplies – Janitorial (+\$41,000)

Narrative ...

208538-610009 Sports Complex Infield Improvements (+\$15,000)

Narrative ...

208538-630152 Replace/Relocate Miners Field Scoreboard (+\$40,000)

Narrative ...

208538-630153 Rebuild Cleo Dugout Roof (+\$25,000)

Narrative ...

208722-522010 Operating Supplies – Chemicals (+\$26,500)

Narrative ...

301103640030 Electric Vehicle Charging Station (+\$8,000)

Narrative ...

301161-660241 Bike Share Program (+\$10,000)

Narrative ...

301173-650035 ERP System (+\$114,490)

501499-650035 ERP System (+\$2,000)

502499-650035 ERP System (+\$2,000)

Narrative ...

301173-650090 Recreation Center – Copier Replacement (+\$9,800)

Narrative ...

301211-620125 Police Dept. Lobby Security Glass (+\$20,000)

Narrative ...

301211-640024 LTE D-Block Radio Program (+\$11,100)

Narrative ...

301211-640106 Body Cams (+\$24,170)

Narrative ...

301211-650027 Toughbooks, Printers, Docking Stations (+\$8,000)

Narrative ...

301211-650089 Police/Courts Records Management System (+\$300,000)

Narrative ...

301311-660202 Railroad Quiet Zones (+\$3,317,900)

Narrative ...

301311-660227 SH42 Hecla Drive Traffic Signal (+\$39,710)

Narrative ...

301311-660239 SBR Connectivity Feasibility Study (+\$35,030)

Narrative ...

301312-660012 Pavement Booster Program (+\$388,130)

Narrative ...

301312-660068 South Street Underpass (+\$184,250)

301528-660068 South Street Underpass (+\$92,640)

Narrative ...

301312-660079 SH42 & Short Intersection – Design (+\$153,550)

301312-660222 SH42 & Short Intersection – Construction (+\$3,279,840)

Narrative ...

301312-660226 Downtown Clay/Concrete Pavers (+\$119,490)

Narrative ...

301312-660247 DRCOG Traffic Signal Improvements (+\$50,000)

Narrative ...

301511-630151 Miners Field Fencing Upgrade (+\$44,000)

Narrative ...

301528-660069 BNSF Underpass (+\$1,100,000)

Narrative ...

301532-640046 Fitness Equipment (+\$22,360)

Narrative ...

301535-620058 Recreation Center Dri Deck (+\$10,000)

Narrative ...

301551-620036 Library Building Improvements (+\$14,490)

Due to staff shortages at the library the project was not completed in 2018. It can easily be finished in early 2019.

301552-620097 Historical Museum Campus (+\$20,850)

The Museum and Visitor Center project is ongoing and much information gathering needs to be done to gauge community support for such a project. We request \$20,850 be carried forward to cover potential costs.

301552-620038 Museum Campus Building Improvements (+\$51,210)

The 2017 Historic Structure Assessment identified critical deficiencies in the cellar in the Tomeo House. The change in Facilities Managers in 2018 halted this project. It's imperative that we address the deficiencies in 2019.

301553-630136 Community Park Stage Improvements (+\$10,950)

Narrative ...

303120-620106 Recreation Center Construction (+\$3,637,610)

Narrative ...

501461-522020 Operating Supplies – Laboratory (+\$10,000)

Narrative ...

501461-535010 Communication Services – Cell Phone (+\$500)

Narrative ...

501461-538101 Travel, Training, & Meetings (+\$3,050)

Narrative ...

501461-540190 Professional Services – Lead/Copper (+\$12,000)

Narrative ...

501461-540170 Professional Services – Information Systems (+\$30,000)

Narrative ...

501461-550000 Parts/Repairs/Maintenance – Buildings/Facilities (+\$51,000)

Narrative ...

501462-540900 Professional Services – Other (+\$41,200)

Narrative ...

501463-525300 Gas & Oil (+\$3,000)

Narrative ...

501463-538101 Travel, Training, & Meetings (+\$6,540)

Narrative ...

501463-540900 Professional Services – Other (+\$21,010)

Narrative ...

501463-550060 Parts/Repairs/Maintenance – Utility Lines (+\$20,000)

Narrative ...

501464-550000 Parts/Repairs/Maintenance – Buildings/Facilities (+\$65,400)

Narrative ...

501464-550020 Parts/Repairs/Maintenance – Equipment (+\$2,420)

Narrative ...

501498-64000 Motor Vehicle/Road Equipment (+\$31,500)

Narrative ...

501498-640045 Meters (+\$168,000)

Narrative ...

501498-640121 WTP Reservoir Boat & Trailer (+\$25,000)

Narrative ...

501498-660182 Water Line Replacement (+\$1,500,000)

Narrative ...

501498-660221 HBWTP Filter Media Replacement (+\$5,000)

Narrative ...

501498-660234 Tube Settler Replacement (+\$380,920)

Narrative ...

501498-660237 Water Tank Structural Maintenance (+\$92,600)

Narrative ...

501499-600025 Fire Hydrant Painting (+\$44,690)

Narrative ...

501499-640116 Water Plants Disinfection Evaluation (+\$408,040)

Narrative ...

501499-650080 Water Facilities SCADA Upgrade (+\$36,000)

Narrative ...

501499-660211 Howard Diversion Upgrades (+\$128,740)

Narrative ...

501499-660230 HBWTP HVAC Upgrade (+\$3,000)

Narrative ...

501499-660232 Centennial/McCaslin High Zone Water (+\$22,230)

Narrative ...

501499-660236 SBR Ditch Lining (+\$84,050)

Narrative ...

501499-660243 Louisville Pipeline Flow Control (+\$417,930)

Narrative ...

501499-660244 HBWTP Upgrades (+\$197,220)

Narrative ...

501499-660245 SCWTP Upgrades (+\$27,770)

Narrative ...

501499-660275 NCWCD SWSP Transmission Capacity (+\$158,000)

Narrative ...

502471-523100 Uniforms and Clothing (+\$700)

Narrative ...

502471-525200 Auto Expense – Tires (+\$1,900)

Narrative ...

502471-538101 Travel, Training, & Meetings (+\$4,440)

Narrative ...

502472-538101 Travel, Training, & Meetings (+\$6,000)

Narrative ...

502472-540560 Professional Services – Biosolids Hauling (+\$11,000)

Narrative ...

502472-532230 Dues/Subscriptions/Books (+\$13,000)

Narrative ...

502472-540910 Professional Services – Consulting (+\$45,000)

Narrative ...

502472-522010 Chemicals (+\$15,000)

Narrative ...

502473-521100 Computer Supplies – Software (+\$100)

Narrative ...

502473-532200 Printing (+\$100)

Narrative ...

502473-522900 Miscellaneous Supplies (+\$250)

Narrative ...

502473-540910 Professional Services – Consulting (+\$26,000)

Narrative ...

502474-550000 Parts/Repairs/Maintenance – Buildings/Facilities (+\$90,500)

Narrative ...

502498-660183 Sewer Utility Lines (+\$198,000)

Narrative ...

502498-660216 Reuse System Replacement (+\$32,000)

Narrative ...

502498-660249 Steel Ranch Lift Station Repairs (+\$50,000)

Narrative ...

502499-660153 Wastewater Plant Upgrade (+\$15,000)

Narrative ...

503432-522900 Miscellaneous Supplies (+\$500)

Narrative ...

503432-538101 Travel, Training, & meetings (+\$2,390)

Narrative ...

503432-540900 Professional Services – Other (+\$10,710))

Narrative ...

503499630032 City-Wide Storm Sewer Outfall Improvements (+\$5,100)

Narrative ...

503499-660251 Drainageway G Dillon Road Crossing (+\$150,000)

Narrative ...

520712-521130 Golf Course Software Subscription (+\$5,300)

Narrative ...

520715-550000 Parts/Repairs/Maintenance – Buildings/Facilities (+\$4,900)

Narrative ...

520799-620112 Shelter Improvements (+\$14,500)

Narrative ...

Technology Management Fund Replacement Contribution Amendments (Appendix C to the Resolution).

As previously stated, staff has recently recalculated the replacement contributions to the Technology Management Funds. This recalculation was based on a slightly different methodology and on the new Program/Sub-Program account structure. A recalculation of the replacement contributions to the *Fleet* Management Fund was completed prior to budget adoption and included in the 2019 adopted budget.

Appendix C to the Resolution presents the proposed amendment by line item with subtotals at the fund level. Note that the amendment nets to zero.

Wage & Benefit Amendments – (Appendix D to the Resolution).

Appendix D to the Resolution presents proposed amendments to wages and benefits that are not otherwise presented in Appendix B. Appendix D presents the proposed amendment by line item with subtotals at the fund level. The proposed amendment can be summarized as follows:

- Promotions:
 - Planner II to Planner III
 - Assistant to the City Manager to Assistant City Manager for Communications and Special Projects
 - Senior Human Resource Analyst to Human Resource Manager
 - Open Space Manager to Open Space Superintendent
 - Operations Technician I to Operations Technician II
- Extension of employment for former Parks & Recreation Director to January 31, 2019
- Extension of employment for Interim Parks & Recreation Director to January 31, 2019
- Adjustment to Golf Course positions to reach livable wage threshold of \$15/hour
- Addition of special projects for former Senior Accountant – Payroll
- Temporary staffing and additional overtime to process 2018 hail storm permits
- Increase hours for Marketing Specialist position from 36 hours/week to 40 hours/week
- Increase of 1,500 hours paid to Recreation Center Fitness Instructors for class setup
- Addition of two new full-time Lead Lifeguard positions and increase in Head Lifeguard pay grade. The two new full-time Lead Lifeguard positions are offset by a reduction of 4,000 variable Lifeguard hours

Revenue Amendments – Changes to 2019 Revenue Budgets (Appendix E to the Resolution)

101001-413100 Sales Tax (-\$265,010)

201001-413100 Sales Tax (-\$45,440)

207016-413100 Sales Tax (-\$15,150)

208053-413100 Sales Tax (-\$20,980)

301001-413100 Sales Tax (-\$121,140)

Adjust the Sales Tax revenue budget to equal a 2% increase over 2018 actual. Sales Tax revenue for 2018 was less than expected and revenue for the first quarter 2019 is trending at a 1% decline from 2018.

101001-413200 Consumer Use Tax (+\$88,590)

201001-413200 Consumer Use Tax (+\$16,610)

207016-413200 Consumer Use Tax (+\$5,540)

208053-413200 Consumer Use Tax (-\$11,090)

301001-413200 Consumer Use Tax (+\$44,290)

Adjust Consumer Use Tax revenue to equal 2018 revenue amounts. Consumer Use Tax revenue for 2018 exceeded expectations and revenue for the first quarter is trending at 15% increase over 2018. However, Consumer Use Tax revenue is highly volatile, so the 2019 budget is proposed at 2018 actuals.

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101001-416000 Lodging Tax (-\$70,300)

Adjust Lodging Tax revenue to equal a 10% decrease from 2018. Lodging Tax revenue for the first quarter is trending at an 18% decline from 2018.

101016-421560 Minor Permits (+\$508,730)

Increase in permits due to the 2018 hail storm.

101016-441390 Special Planning Fees (+\$80,000)

Reimbursements for property abatements – offset by new Building Abatement account.

201001-433000 Grant Revenue (+\$1,145,760)

Carryforward of grant revenue associated with the Multi-Use Underpass.

301000-433000 Grant Revenue (+\$3,196,490)

Carryforward of grant revenue associated with the Quiet Zones Project, Museum Improvements, Charging Station, Hwy42/Short Intersection Improvements, and South Boulder Road Connectivity Study.

303053-433000 Grant Revenue (+\$522,110)

Carryforward of grant revenue associated with the Recreation center Expansion Project.

303053-465100 Insurance Recovery (+\$285,510)

Remaining insurance proceeds anticipated for hail damage.

FISCAL IMPACT:

The table below contains projections of revenue, expenditures, and fund balances/working capital for all funds for 2019. These projections are based on the current budgets as *adjusted for the proposed amendments*.

City of Louisville, Colorado Summary of Revenue, Expenditures, and Changes to Fund Balances All Funds 2019 Estimate							
Fund Number	Fund Description	Beginning Fund Balance	Revenue & Other Sources	Expenditures & Other Uses [1]	Ending Fund Balance	Amount of Change	Percent of Change
101	General	\$ 10,528,139	\$ 20,238,346	\$ 22,391,180	\$ 8,375,305	\$ (2,152,834)	-20%
	Special Revenue Funds:						
201	Open Space & Parks	3,275,092	4,569,730	6,606,840	1,237,982	(2,037,110)	-62%
202	Conservation Trust - Lottery	-	259,260	224,400	34,860	34,860	
203	Cemetery Perpetual Care	583,564	43,390	13,690	613,264	29,700	5%
204	Cemetery	33,513	209,860	209,860	33,513	-	0%
205	PEG Fees	7,664	28,860	25,050	11,474	3,810	50%
206	Parking Improvement	-	-	-	-	-	
207	Historic Preservation	2,111,371	765,940	839,800	2,037,511	(73,860)	-3%
208	Recreation	-	5,197,070	4,817,460	379,610	379,610	
	Total Special Revenue Funds	6,011,204	11,074,110	12,737,100	4,348,214	(1,662,990)	-28%
	Capital Project Funds:						
301	Capital Projects	6,442,587	13,791,013	18,166,470	2,067,130	(4,375,457)	-68%
302	Impact Fee	526,941	768,110	1,217,660	77,391	(449,550)	-85%
303	Recreation Center Construction	2,827,427	840,950	3,637,610	30,767	(2,796,660)	-99%
	Total Capital Project Funds	9,796,955	15,400,073	23,021,740	2,175,288	(7,621,667)	-78%
	Debt Service Funds:						
401	Library Debt Service	-	-	-	-	-	
402	Recreation Center Debt Service	14,604	1,752,050	1,742,300	24,354	9,750	67%
	Total Debt Service Funds	14,604	1,752,050	1,742,300	24,354	9,750	67%
	Enterprise Funds (WC Basis):						
501	Water Utility	15,103,253	9,305,690	13,138,710	11,270,233	(3,833,020)	-25%
502	Wastewater Utility	5,619,330	4,137,960	5,376,120	4,381,170	(1,238,160)	-22%
503	Stormwater Utility	1,012,716	1,069,960	1,071,320	1,011,356	(1,360)	0%
510	Solid Waste & Recycling Utility	89,900	1,752,850	1,622,840	219,910	130,010	145%
520	Golf Course	185,460	1,734,300	1,865,460	54,300	(131,160)	-71%
	Total Enterprise Funds	22,010,659	18,000,760	23,074,450	16,936,969	(5,073,690)	-23%
	Internal Service Funds (WC Basis):						
602	Technology Management	198,796	75,020	60,750	213,066	14,270	7%
603	Fleet Management	567,313	347,500	586,890	327,923	(239,390)	-42%
	Total Internal Service Funds	766,109	422,520	647,640	540,989	(225,120)	-29%
	Total All Funds	\$ 49,127,669	\$ 66,887,859	\$ 83,614,410	\$ 32,401,118	\$ (16,726,551)	-34%
[1] General Fund Expenditures Include a Projected "Turnback", which amounts to						669,040	

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PROGRAM/SUB-PROGRAM IMPACT:

The proposed budget amendment is extensive and impacts practically all of the City's Programs and Sub-Programs. The presentation of the budget amendment is designed to meet the Administration & Support Services goals by presenting a transparent document and fiscally responsible recommendation.

RECOMMENDATION:

Hold a public hearing and approve Resolution No. XX, Series 2019, amending the 2019 budget.

ATTACHMENTS:

1. Proposed Resolution No. XX, Series 2019
2. Appendices A, B, C, D, and E to the Resolution
3. PowerPoint Presentation

Appendix A
City of Louisville, Colorado
2019 Budget Amendment Detail
Carry Forward of Unused Appropriations from 2018

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101121-540730	Citizen Opinion Survey	-	35,600	35,600	Polling Project Continuing into 2019
101144-530320	Web Site Maintenance	35,000	2,310	37,310	Online Engagement Site (See Appendix B)
101201-540900	Prof Serv-Other	5,000	3,970	8,970	Internal Controls Examination Extended into 2019
101420-540910	Prof Serv-Consulting	200	77,940	78,140	Transportation Master Plan Project
101446-532000	Advertising/Marketing	-	40,000	40,000	My Ride Transit Promotions
101515-540910	Prof Serv-Consulting	-	22,500	22,500	Sign Code & Design Guidelines (See Appendix B)
Total General Fund			182,320		
201511-630071	Parks and Open Space Signs	25,000	31,250	56,250	Project Delayed to 2019 (See Appendix B)
201524-660252	Coyote Run Slope Mitigation (50%)	-	275,000	275,000	Project Delayed to 2019 (See Appendix B)
201528-660067	Hwy 42 Multi-Use Underpass	-	1,833,170	1,833,170	Project Continuing into 2019 (See Appendix B)
201528-660093	Trail Connections (%)	-	572,010	572,010	Project Delayed to 2019 (See Appendix B)
Total Open Space & Parks Fund			2,711,430		
207542-620098	Austin Niehoff House Rehab (%)	-	82,500	82,500	Project Delayed to 2019
207542-620109	Miners' Cabins Relocation	-	208,000	208,000	Project Continuing into 2019
Total Historic Preservation Fund			290,500		
301103-640030	Electric Vehicle Charging Station	-	8,000	8,000	Project Delayed to 2019
301161-660241	Bike Share Program	-	10,000	10,000	Project Delayed to 2019
301165-620098	Austin Niehoff House Rehab (%)	-	52,500	52,500	Project Delayed to 2019
301173-650035	ERP System	-	114,490	114,490	Project Continuing into 2019
301173-650090	Rec Center-Copier Replacement	-	9,800	9,800	Project Delayed to 2019
301211-640024	LTE D-Block Radio Program	-	11,100	11,100	Project Continuing into 2019
301211-640106	Body Cams	-	24,170	24,170	Project Delayed to 2019
301211-650027	Toughbook, Prntrs, Dockng Stns	-	8,000	8,000	Project Delayed to 2019
301211-650089	Police/Courts Records Mgmt Sys	-	300,000	300,000	Project Delayed to 2019
301311-660202	Railroad Quiet Zones	-	2,696,100	2,696,100	Project Continuing into 2019 (See Appendix B)
301311-660227	SH 42: Hecla Dr Traffic Signal	-	39,710	39,710	Project Continuing into 2019
301311-660239	SBR Connectivity Feasibility S	-	35,030	35,030	Project Continuing into 2019
301312-660068	South Street Underpass (%)	-	184,250	184,250	Project Continuing into 2019
301312-660079	SH42 Short Intersection Design	-	153,550	153,550	Project Continuing into 2019
301312-660222	SH42 Short Intersection Construction	-	2,679,840	2,679,840	Project Continuing into 2019 (See Appendix B)
301312-660226	Downtown Clay/Concrete Paver	-	119,490	119,490	Project Continuing into 2019
301312-660247	DRCOG Traffic Signal Improvts	-	20,000	20,000	Project Delayed to 2019 (See Appendix B)
301524-660252	Coyote Run Slope Mitigation (50%)	-	275,000	275,000	Project Delayed to 2019 (See Appendix B)
301528-660068	South Street Underpass (%)	-	92,640	92,640	Project Continuing into 2019
301532-640046	Fitness Equipment	-	22,360	22,360	Project Continuing into 2019

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
301535-620058	Rec Center Dri Dek	-	10,000	10,000	Project Delayed to 2019
301551-620036	Library Building Improvements	-	14,490	14,490	Project Continuing into 2019
301552-620097	Historical Museum Campus (%)	-	20,850	20,850	Project Delayed to 2019
301552-620038	Museum Campus Building Improvements	-	51,210	51,210	Project Delayed Due to Facilities Staff Changes
	Total Capital Projects Fund		6,952,580		
303120-620106	Rec Center Construction	-	2,454,000	2,454,000	Project Continuing into 2019 (See Appendix B)
	Total Recreation Center Construction Fund		2,454,000		
501461-550000	Parts/Repairs/Maint-Bldgs/Fac	-	51,000	51,000	Project Continuing into 2019
501462-540900	Prof Serv-Other (Watershed Protection Plan)	5,000	41,200	46,200	Project Continuing into 2019
501463-540900	Prof Serv-Other (Water Loss Audit)	22,210	21,010	43,220	Project Continuing into 2019
501498-640121	WTP Resvr Treat Boat & Trailer	-	25,000	25,000	Purchased Delayed to 2019
501498-660221	HBWTP Filter Media Replacement	-	5,000	5,000	Project Continuing into 2019
501498-660234	Tube Settler Replacement	-	380,920	380,920	Project Continuing into 2019
501498-660237	Water Tank Int Structure Maint	-	92,600	92,600	Project Continuing into 2019
501499-640116	Water Plants Disinfection Eval	-	408,040	408,040	Project Delayed to 2019
501499-650035	ERP System	-	2,000	2,000	Project Continuing into 2019
501499-650080	Water Facilities SCADA Upgrade	-	36,000	36,000	Project Continuing into 2019
501499-660211	Howard Diversion Upgrades	-	128,740	128,740	Project Continuing into 2019
501499-660230	HBWTP HVAC Upgrade	-	3,000	3,000	Project Continuing into 2019
501499-660232	Cent/McCaslin Hi Zone Water Lp	-	22,230	22,230	Project Continuing into 2019
501499-660236	SBR Ditch Lining	86,150	84,050	170,200	Project Delayed to 2019
501499-660243	Louisville Pipeline Flow Control	-	208,780	208,780	Project Delayed to 2019 (See Appendix B)
501499-660244	HBWTP Upgrades	-	197,220	197,220	Project Continuing into 2019
501499-660245	SCWTP Upgrades	523,000	27,770	550,770	Project Continuing into 2019
	Total Water Utility Fund		1,734,560		
502473-540910	Prof Serv-Consulting	-	26,000	26,000	Project Continuing into 2019
502498-660183	Sewer Utility Lines	300,000	198,000	498,000	Project Continuing into 2019
502498-660216	Reuse System Replacement	-	32,000	32,000	Project Delayed to 2019
502498-660249	Steel Ranch Lift Station Repairs	-	50,000	50,000	Project Delayed to 2019
502499-650035	ERP System	-	2,000	2,000	Project Continuing into 2019
502499-660153	Wastewater Plant Upgrade	-	15,000	15,000	Project Continuing into 2019
	Total Wastewater Utility Fund		323,000		
503499-660251	Drainageway G Dillon Rd Crossing	-	150,000	150,000	Project Delayed to 2019
	Total Storm Water Utility Fund		150,000		
520799-620112	Shelter Improvements	-	14,500	14,500	Project Delayed to 2019
	Total Golf Course Fund		14,500		
	Total All Funds		14,812,890		

Appendix B
City of Louisville, Colorado
2019 Budget Amendment Detail
Additional Adjustments to 2019 Appropriations

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101110-522500	Non-Capital Furn/Equip/Tools	25,000	25,000	50,000	Reclassification from Office Space Rent to Furniture & Equipment
101110-536040	Rentals-Other	25,000	(25,000)	-	Reclassification from Office Space Rent to Furniture & Equipment
101122-537080	Other Special Event Costs	10,000	5,000	15,000	Coverage for Staff Leave Time
101141-540900	Professional Services - Other	-	5,000	5,000	Strategic Plan Implementation
101141-540910	Prof Serv-Consulting	10,000	15,000	25,000	Airport Noise Consultant
101144-530320	Web Site Maintenance	37,310	2,690	40,000	Online Engagement Site (See Appendix A)
101172-521200	Non-Capital Computer Hardware	5,000	5,000	10,000	Synology Storage Units to Support Backup
101172-522500	Non-Capital Furn/Equip/Tools	5,000	10,000	15,000	Office Separation within the I.T. Department
101321-522120	Operating Supplies-Safety	17,210	48,000	65,210	New Ballistic Vest Packages for Police Officers
101431-522120	Operating Supplies-Safety	2,500	500	3,000	Restore to Original Budget Request
101431-525100	Auto Expense-Parts & Repairs	10,000	5,000	15,000	Restore to Original Budget Request
101431-538101	Travel, Training, & Meetings	5,000	5,270	10,270	Restore to Original Budget Request
101431-540111	Prof Serv-Traffic Signals	80,000	75,000	155,000	Traffic Counts, Software, Flashers, Audibles, etc.
101441-540300	Prof Serv-Custodial	24,350	4,450	28,800	New Custodial Agreement & Exterior Cleaning
101441-550150	Parts/Repairs/Maint-Fire Syste	2,500	1,200	3,700	Fire Sprinkler Repairs
101441-550160	Parts/Repairs/Maint-Electrical	1,230	1,500	2,730	Emergency Generator Service Agreement
101443-540300	Prof Serv-Custodial	29,700	10,030	39,730	New Custodial Agreement & Exterior Cleaning
101443-550000	Parts/Repairs/Maint-Bldgs/Fac	92,150	15,500	107,650	Repair/Replace Entrance Doors to Police Dept
101447-540300	Prof Serv-Custodial	7,340	1,730	9,070	New Custodial Agreement & Exterior Cleaning
101447-550150	Parts/Repairs/Maint-Fire Syste	160	840	1,000	Fire Sprinkler Repairs
101448-540300	Prof Serv-Custodial	17,280	5,000	22,280	New Custodial Agreement & Exterior Cleaning
101448-550130	Parts/Repairs/Maint-Security	1,550	450	2,000	Security Monitory System
101448-550150	Parts/Repairs/Maint-Fire Syste	2,580	370	2,950	Fire Sprinkler Repairs
101448-550160	Parts/Repairs/Maint-Electrical	1,550	1,020	2,570	Emergency Generator Service Agreement
101450-540900	Prof Serv-Other	1,500	900	2,400	Restore to Original Budget Request
101515-540910	Prof Serv-Consulting	22,500	40,000	62,500	Traffic & Design Consultants - Parcel O (See Appendix A)
101515-540910	Prof Serv-Consulting	62,500	7,200	69,700	Update Fiscal Impact Model
101530-520100	Office Supplies	2,600	2,000	4,600	Increase Due to Hail Storm Roofing Permit Administration
101530-538101	Travel, Training, & Meetings	12,000	3,000	15,000	Increase Due to Hail Storm Roofing Permit Administration
101530-538910	Building Abatement	-	80,000	80,000	Cost of Property Abatement (will be reimbursed)
101530-540140	Prof Serv-Plan Review/Insp.	165,000	52,000	217,000	Increase Due to Hail Storm Roofing Permit Administration
101530-540670	Prof Serv-Elevator Inspection	20,000	8,000	28,000	Increase Budget to Match New Contract Approved in 2018
101601-540300	Prof Serv-Custodial	51,840	12,100	63,940	New Custodial Agreement & Exterior Cleaning
101611-540300	Prof Serv-Custodial	4,100	960	5,060	New Custodial Agreement & Exterior Cleaning
101735-540300	Prof Serv-Custodial	8,910	2,040	10,950	New Custodial Agreement & Exterior Cleaning
101735-550130	Parts/Repairs/Maint-Security	520	7,480	8,000	Door Access Control for Staff and Police
	Total General Fund		434,230		
201751-511100	Variable Salaries	265,650	(25,200)	240,450	Reduce Seasonal Staff & Increase Contract Services for Mowing
201751-512000	FICA Expense	63,300	(1,930)	61,370	Reduce Seasonal Staff & Increase Contract Services for Mowing

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
201511-630071	Parks and Open Space Signs	56,250	55,000	61,370	Additional Amounts Necessary to Complete Project (See Appendix A)
201511-630151	Miners Field Fencing Upgrade (%)	-	11,000	11,000	Move Project from 2020 to 2019
201522-630004	Lastoska Property Conservation	80,000	(55,000)	25,000	Correction of City Share of Project
201522-640000	Motor Vehicle/Road Equipment (%)	6,500	27,200	33,700	Truck for Senior Natural Resource Position
201524-660252	Coyote Run Slope Mitigation (50%)	275,000	25,000	300,000	Additional Amounts Necessary to Complete Project (See Appendix A)
201528-660067	Hwy 42 Multi-Use Underpass	1,833,170	458,350	2,291,520	Additional Amounts Necessary to Complete Project (See Appendix A)
201528-660093	Trail Connections (%)	572,010	197,350	769,360	Hawk Crossing for Dillon Road (See Appendix A)
	Total Open Space & Parks Fund		691,770		
204752-547000	Prof Serv-Mowing	1,000	25,200	26,200	Reduce Seasonal Staff & Increase Contract Services for Mowing
	Total Cemetery Fund		25,200		
208110-532100	Insurance	-	43,720	43,720	Budget for Property, Casualty, & Liability Insurance - Rec Center
208442-522110	Operating Supplies-Janitorial	39,930	41,000	80,930	Increase due to Expansion and Increased Customers
208538-610009	Sports Complex Infield Improvements	65,000	15,000	80,000	Additional Amount Necessary to Complete the Project
208538-630152	Replace/Relocate Miners Field Scoreboard	-	40,000	40,000	New Project (Insurance Proceeds = \$10,000)
208538-630153	Rebuild Cleo Dugout Roof	-	25,000	25,000	New Project (Insurance Proceeds = \$5,000)
208722-522010	Operating Supplies-Chemicals	35,000	26,500	61,500	Additional Chemical Funds Needed for Recreation Center Pools
208737-540300	Prof Serv-Custodial	2,380	1,420	3,800	New Custodial Agreement & Exterior Cleaning
208737-550130	Parts/Repairs/Maint-Security	-	8,000	8,000	Door Access Control for Staff and Police
	Total Recreation Fund		200,640		
301211-620125	Police Dept Lobby Security Glass	-	20,000	20,000	New Capital Project
301311-660202	Railroad Quiet Zones	2,696,100	621,800	3,317,900	Additional Amounts Necessary to Complete Project (See Appendix A)
301312-660012	Pavement Booster Program	4,640,000	388,130	5,028,130	Projects Added by Council on March 19, 2019
301312-660222	SH42 Short Intersection Construction	2,679,840	600,000	3,279,840	Additional Amounts Necessary to Complete Project (See Appendix A)
301312-660247	DRCOG Traffic Signal Improvts	20,000	30,000	50,000	Additional Amounts Necessary to Complete Project (See Appendix A)
301511-630151	Miners Field Fencing Upgrade (%)	-	44,000	44,000	Moving Project from 2020 to 2019
301524-660252	Coyote Run Slope Mitigation (50%)	275,000	25,000	300,000	Additional Amounts Necessary to Complete Project (See Appendix A)
301553-630136	Community Park Stage Improvements	13,050	10,950	24,000	Additional Amounts Necessary to Complete Project
	Total Capital Projects Fund		1,739,880		
303120-620106	Rec Center Construction	2,454,000	1,183,610	3,637,610	Appropriate Insurance Proceeds for Hail Damage (See Appendix A)
	Total Recreation Center Construction Fund		1,183,610		
501461-522020	Operating Supplies-Laboratory	20,000	10,000	30,000	Increase Requested by Public Works
501461-535010	Communication Svcs-Cell Phone	2,000	500	2,500	Increase Requested by Public Works
501461-538101	Travel, Training, & Meetings	5,000	3,050	8,050	Increase Requested by Public Works
501461-540190	Prof Serv-Lead/Copper	-	12,000	12,000	Increase Requested by Public Works
501461-540170	Prof Serv-Info Systems	10,000	30,000	40,000	Increase Requested by Public Works
501463-525300	Gas & Oil	12,000	3,000	15,000	Restore to Original Budget Request
501463-538101	Travel, Training, & Meetings	5,000	6,540	11,540	Restore to Original Budget Request
501463-550060	Parts/Repairs/Maint-Util Lines	15,000	20,000	35,000	Increase Requested by Public Works
501464-540300	Prof Serv-Custodial	9,180	3,430	12,610	New Custodial Agreement
501464-550000	Parts/Repairs/Maint-Bldgs/Fac	15,450	65,400	80,850	Hail Damage Repair
501464-550020	Parts/Repairs/Maint-Equip	2,580	2,420	5,000	Restore to Original Budget Request
501498-640000	Motor Vehicle/Road Equipment (%)	159,000	31,500	190,500	Replacement Truck due to Hail Damage
501498-640045	Meters	-	168,000	168,000	New Project - Grant Funded

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
501498-660182	Water Line Replacement	344,000	1,500,000	1,844,000	Increase Requested by Public Works
501499-600025	Fire Hydrant Painting	-	44,690	44,690	Move Project from 2020 to 2019
501499-660243	Louisville Pipeline Flow Control	208,780	209,150	417,930	Additional Amount Needed to Complete (See Appendix A)
501499-660275	NCWCD SWSP Transmission Capacity	129,000	158,000	287,000	Increase Requested by Public Works
	Total Water Utility Fund		2,267,680		
502471-523100	Uniforms and Clothing	2,500	700	3,200	Restore to Original Budget Request
502471-525200	Auto Expense-Tires	-	1,900	1,900	Restore to Original Budget Request
502471-538101	Travel, Training, & Meetings	3,000	4,440	7,440	Restore to Original Budget Request
502472-538101	Travel, Training, & Meetings	9,000	6,000	15,000	Increase Requested by Public Works
502472-540560	Prof Serv-Biosolids Hauling	85,000	11,000	96,000	Increase Requested by Public Works
502472-532230	Dues/Subscriptions/Books	2,000	13,000	15,000	Increase Requested by Public Works
502472-540910	Prof Serv-Consulting	10,000	45,000	55,000	Temporary Consulting Services for Position Vacancy
502472-522010	Operating Supplies-Chemicals	90,000	15,000	105,000	Increase Requested by Public Works
502473-521100	Computer Supplies-Software	-	100	100	Increase Requested by Public Works
502473-532200	Printing	-	100	100	Increase Requested by Public Works
502473-522900	Miscellaneous Supplies	-	250	250	Increase Requested by Public Works
502474-540300	Prof Serv-Custodial	4,320	3,800	8,120	New Custodial Agreement
502474-550000	Parts/Repairs/Maint-Bldgs/Fac	17,510	90,500	108,010	Hail Damage Repair
	Total Wastewater Utility Fund		191,790		
503432-522900	Miscellaneous Supplies	500	500	1,000	Restore to Original Budget Request
503432-538101	Travel, Training, & Meetings	4,000	2,390	6,390	Restore to Original Budget Request
503432-540900	Prof Serv-Other	25,000	10,710	35,710	Restore to Original Budget Request
503499-630032	Ctywide Strm Sewr Outfall Imps	-	5,100	5,100	Increase Requested by Public Works
	Total Storm Water Utility Fund		18,700		
520712-521130	Golf Course Software Subscript	8,000	5,300	13,300	Change in Software
520715-550000	Parts/Repairs/Maint-Bldgs/Fac	3,000	4,900	7,900	Repairs to Pergola due to Hail Storm
	Total Golf Course Fund		10,200		
	Total All Funds		6,763,700		

Appendix C

City of Louisville, Colorado 2019 Budget Amendment Detail

Additional Adjustments to 2019 Appropriations - Technology Management Fund Replacement Contributions

Account Number	Division Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101110-580040	Central Fund-Wide Charges	-	1,360	1,360	Reallocation of Tech Management Fund Replacement Contributions
101130-580040	Municipal Court	-	740	740	Reallocation of Tech Management Fund Replacement Contributions
101141-580040	City Manager	5,930	(4,440)	1,490	Reallocation of Tech Management Fund Replacement Contributions
101144-580040	Community Facilitation	-	560	560	Reallocation of Tech Management Fund Replacement Contributions
101145-580040	Economic Development	-	370	370	Reallocation of Tech Management Fund Replacement Contributions
101160-580040	City Clerk	-	1,670	1,670	Reallocation of Tech Management Fund Replacement Contributions
101171-580040	Human Resources	2,150	920	3,070	Reallocation of Tech Management Fund Replacement Contributions
101172-580040	Information Technology	2,000	420	2,420	Reallocation of Tech Management Fund Replacement Contributions
101201-580040	Finance & Accounting	3,200	(780)	2,420	Reallocation of Tech Management Fund Replacement Contributions
101221-580040	Tax Administration	1,700	(120)	1,580	Reallocation of Tech Management Fund Replacement Contributions
101321-580040	Patrol & Investigations	17,630	(7,870)	9,760	Reallocation of Tech Management Fund Replacement Contributions
101330-580040	Code Enforcement	-	370	370	Reallocation of Tech Management Fund Replacement Contributions
101411-580040	Public Works Administration	8,360	470	8,830	Reallocation of Tech Management Fund Replacement Contributions
101420-580040	Engineering	-	190	190	Reallocation of Tech Management Fund Replacement Contributions
101421-580040	Development Engineering	-	930	930	Reallocation of Tech Management Fund Replacement Contributions
101425-580040	Transportation Planning	540	(540)	-	Reallocation of Tech Management Fund Replacement Contributions
101441-580040	City Hall & General Building Maintenance	-	1,490	1,490	Reallocation of Tech Management Fund Replacement Contributions
101515-580040	Community Design	2,170	2,200	4,370	Reallocation of Tech Management Fund Replacement Contributions
101530-580040	Building Safety	2,570	(1,450)	1,120	Reallocation of Tech Management Fund Replacement Contributions
101600-580040	Library Services	9,270	(2,950)	6,320	Reallocation of Tech Management Fund Replacement Contributions
101610-580040	Museum Services	-	1,300	1,300	Reallocation of Tech Management Fund Replacement Contributions
101710-580040	Parks & Recreation Administration	1,580	370	1,950	Reallocation of Tech Management Fund Replacement Contributions
Total General Fund			(4,790)		
201750-580040	Open Space Administration & Operations	-	930	930	Reallocation of Tech Management Fund Replacement Contributions
201751-580040	Parks Administration & Operations	-	1,860	1,860	Reallocation of Tech Management Fund Replacement Contributions
Total Open Space & Parks Fund			2,790		
208721-580040	Recreation Center Management	-	2,050	2,050	Reallocation of Tech Management Fund Replacement Contributions
208722-580040	Recreation Center Aquatics	940	(200)	740	Reallocation of Tech Management Fund Replacement Contributions
208723-580040	Fitness & Wellness	940	(750)	190	Reallocation of Tech Management Fund Replacement Contributions
208724-580040	Youth Activities	940	(750)	190	Reallocation of Tech Management Fund Replacement Contributions
208725-580040	Memory Square Pool	940	(940)	-	Reallocation of Tech Management Fund Replacement Contributions
208726-580040	Youth Sports	940	(750)	190	Reallocation of Tech Management Fund Replacement Contributions
208727-580040	Adult Sports	940	(940)	-	Reallocation of Tech Management Fund Replacement Contributions
208728-580040	Seniors	940	180	1,120	Reallocation of Tech Management Fund Replacement Contributions
208731-580040	Senior Meals	940	(750)	190	Reallocation of Tech Management Fund Replacement Contributions
208732-580040	Nite at the Rec	940	(940)	-	Reallocation of Tech Management Fund Replacement Contributions
Total Recreation Fund			(3,790)		

Account Number	Division Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
501461-580040	Water Plant Operations	2,540	710	3,250	Reallocation of Tech Management Fund Replacement Contributions
	Total Water Utility Fund		710		
502471-580040	Wastewater Collections	2,540	1,270	3,810	Reallocation of Tech Management Fund Replacement Contributions
	Total Wastewater Utility Fund		1,270		
520711-580040	Golf General & Marketing	-	2,140	2,140	Reallocation of Tech Management Fund Replacement Contributions
520712-580040	Golf Operations & Pro Shop	-	930	930	Reallocation of Tech Management Fund Replacement Contributions
520713-580040	Golf Course Maintenance	-	740	740	Reallocation of Tech Management Fund Replacement Contributions
	Total Golf Course Fund		3,810		
	Total All Funds		-		

Appendix D
City of Louisville, Colorado
2019 Budget Amendment Detail
Additional Adjustments to 2019 Appropriations - Wage & Benefit Changes

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101144-511000	Regular Salaries	295,980	9,970	305,950	Promotion of Assistant to the CM to Assistant CM
101144-511000	Regular Salaries	305,950	280	306,230	Promotion of Operations Tech I to Operations Tech II
101144-512000	FICA Expense	22,620	760	23,380	Promotion of Assistant to the CM to Assistant CM
101144-512000	FICA Expense	23,380	20	23,400	Promotion of Operations Tech I to Operations Tech II
101144-512100	Retirement Contribution	16,570	550	17,120	Promotion of Assistant to the CM to Assistant CM
101144-512100	Retirement Contribution	17,120	20	17,140	Promotion of Operations Tech I to Operations Tech II
101171-511000	Regular Salaries	338,450	5,840	344,290	Promotion of Sr HR Analyst to HR Manager
101171-512000	FICA Expense	24,530	450	24,980	Promotion of Sr HR Analyst to HR Manager
101171-512100	Retirement Contribution	18,670	320	18,990	Promotion of Sr HR Analyst to HR Manager
101201-511000	Regular Salaries	343,350	29,300	372,650	GIG Wages for Former Sr Accountant-Payroll Employee
101201-512000	FICA Expense	24,240	2,240	26,480	GIG Wages for Former Sr Accountant-Payroll Employee
101431-511000	Regular Salaries	175,750	950	176,700	Promotion of Operations Tech I to Operations Tech II
101431-511200	Overtime Pay	14,120	70	14,190	Promotion of Operations Tech I to Operations Tech II
101431-512000	FICA Expense	10,550	50	10,600	Promotion of Operations Tech I to Operations Tech II
101433-511000	Regular Salaries	85,220	470	85,690	Promotion of Operations Tech I to Operations Tech II
101433-512000	FICA Expense	7,030	40	7,070	Promotion of Operations Tech I to Operations Tech II
101433-512100	Retirement Contribution	5,240	30	5,270	Promotion of Operations Tech I to Operations Tech II
101434-511000	Regular Salaries	69,900	380	70,280	Promotion of Operations Tech I to Operations Tech II
101434-512000	FICA Expense	5,650	30	5,680	Promotion of Operations Tech I to Operations Tech II
101434-512100	Retirement Contribution	4,230	20	4,250	Promotion of Operations Tech I to Operations Tech II
101530-511000	Regular Salaries	438,880	6,500	445,380	Promotion of Planner II to Planner III
101530-512000	FICA Expense	32,480	500	32,980	Promotion of Planner II to Planner III
101530-512100	Retirement Contribution	24,150	360	24,510	Promotion of Planner II to Planner III
101530-511100	Variable Salaries	2,130	102,000	104,130	Increase Due to Hail Storm Roofing Permit Administration
101530-511200	Overtime Pay	190	39,000	39,190	Increase Due to Hail Storm Roofing Permit Administration
101530-512000	FICA Expense	32,980	10,800	43,780	Increase Due to Hail Storm Roofing Permit Administration
101710-511100	Variable Salaries	-	19,500	19,500	Extension of Interim and GIG Wages through January 2019
101710-512000	FICA Expense	-	1,500	1,500	Extension of Interim and GIG Wages through January 2019
101710-512200	Workers Compensation	-	200	200	Extension of Interim and GIG Wages through January 2019
Total General Fund			232,150		
201110-511000	Regular Salaries	228,570	980	229,550	Promotion of Sr HR Analyst to HR Manager
201110-512000	FICA Expense	16,530	80	16,610	Promotion of Sr HR Analyst to HR Manager
201110-512100	Retirement Contribution	14,120	50	14,170	Promotion of Sr HR Analyst to HR Manager
201750-511000	Regular Salaries	195,120	4,800	199,920	Promotion of Open Space Manager to Open Space Superintendent
201750-512000	FICA Expense	16,790	370	17,160	Promotion of Open Space Manager to Open Space Superintendent
201750-512100	Retirement Contribution	10,840	260	11,100	Promotion of Open Space Manager to Open Space Superintendent
201755-511000	Regular Salaries	3,030	80	3,110	Promotion of Open Space Manager to Open Space Superintendent

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
201755-512000	FICA Expense	210	10	220	Promotion of Open Space Manager to Open Space Superintendent
201756-511000	Regular Salaries	146,440	760	147,200	Increased Hours from 36 to 40 for Marketing Specialist Position
201756-511000	Regular Salaries	147,200	1,630	148,830	Promotion of Open Space Manager to Open Space Superintendent
201756-512000	FICA Expense	11,210	60	11,270	Increased Hours from 36 to 40 for Marketing Specialist Position
201756-512000	FICA Expense	11,270	120	11,390	Promotion of Open Space Manager to Open Space Superintendent
201756-512100	Retirement Contribution	8,160	40	8,200	Increased Hours from 36 to 40 for Marketing Specialist Position
201756-512100	Retirement Contribution	8,200	90	8,290	Promotion of Open Space Manager to Open Space Superintendent
201757-511000	Regular Salaries	63,140	810	63,950	Promotion of Open Space Manager to Open Space Superintendent
201757-512000	FICA Expense	4,660	60	4,720	Promotion of Open Space Manager to Open Space Superintendent
201757-512100	Retirement Contribution	3,490	40	3,530	Promotion of Open Space Manager to Open Space Superintendent
201758-511000	Regular Salaries	14,320	810	15,130	Promotion of Open Space Manager to Open Space Superintendent
201758-512000	FICA Expense	1,060	60	1,120	Promotion of Open Space Manager to Open Space Superintendent
201758-512100	Retirement Contribution	790	40	830	Promotion of Open Space Manager to Open Space Superintendent
Total Open Space & Parks Fund			11,150		
204752-511000	Regular Salaries	63,170	60	63,230	Promotion of Sr HR Analyst to HR Manager
Total Cemetery Fund			60		
207540-511000	Regular Salaries	90,720	30	90,750	Promotion of Sr HR Analyst to HR Manager
Total Historic Preservation Fund			30		
208721-511000	Regular Salaries	151,980	300	152,280	Increased Hours from 36 to 40 for Marketing Specialist Position
208721-512000	FICA Expense	26,240	20	26,260	Increased Hours from 36 to 40 for Marketing Specialist Position
208721-512100	Retirement Contribution	8,600	20	8,620	Increased Hours from 36 to 40 for Marketing Specialist Position
208722-511000	Regular Salaries	223,070	37,210	260,280	Two New Lead Lifeguard Positions
208722-511100	Variable Salaries	327,690	(37,210)	290,480	Reduction in Variable Hours due to Lead Lifeguard Positions
208722-512100	Retirement Contribution	12,270	2,050	14,320	Two New Lead Lifeguard Positions
208722-511000	Regular Salaries	260,280	300	260,580	Increased Hours from 36 to 40 for Marketing Specialist Position
208722-512000	FICA Expense	34,850	20	34,870	Increased Hours from 36 to 40 for Marketing Specialist Position
208722-512100	Retirement Contribution	14,320	20	14,340	Increased Hours from 36 to 40 for Marketing Specialist Position
208723-511000	Regular Salaries	102,320	300	102,620	Increased Hours from 36 to 40 for Marketing Specialist Position
208723-511100	Variable Salaries	176,310	27,110	203,420	Additional Hours Required for Fitness Instructors
208723-512000	FICA Expense	18,080	2,070	20,150	Additional Hours Required for Fitness Instructors
208723-512000	FICA Expense	20,150	20	20,170	Increased Hours from 36 to 40 for Marketing Specialist Position
208723-512100	Retirement Contribution	5,630	20	5,650	Increased Hours from 36 to 40 for Marketing Specialist Position
208724-511000	Regular Salaries	113,980	300	114,280	Increased Hours from 36 to 40 for Marketing Specialist Position
208724-512000	FICA Expense	18,380	20	18,400	Increased Hours from 36 to 40 for Marketing Specialist Position
208724-512100	Retirement Contribution	6,270	20	6,290	Increased Hours from 36 to 40 for Marketing Specialist Position
208725-511000	Regular Salaries	84,950	9,300	94,250	Two New Lead Lifeguard Positions
208725-511100	Variable Salaries	33,770	(9,300)	24,470	Reduction in Variable Hours due to Lead Lifeguard Positions
208725-511000	Regular Salaries	94,250	300	94,550	Increased Hours from 36 to 40 for Marketing Specialist Position
208725-512000	FICA Expense	7,950	20	7,970	Increased Hours from 36 to 40 for Marketing Specialist Position
208725-512100	Retirement Contribution	4,670	20	4,690	Increased Hours from 36 to 40 for Marketing Specialist Position
208726-511000	Regular Salaries	94,310	300	94,610	Increased Hours from 36 to 40 for Marketing Specialist Position
208726-512000	FICA Expense	10,810	20	10,830	Increased Hours from 36 to 40 for Marketing Specialist Position
208726-512100	Retirement Contribution	5,190	20	5,210	Increased Hours from 36 to 40 for Marketing Specialist Position

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
208727-511000	Regular Salaries	25,960	300	26,260	Increased Hours from 36 to 40 for Marketing Specialist Position
208727-512000	FICA Expense	2,010	20	2,030	Increased Hours from 36 to 40 for Marketing Specialist Position
208727-512100	Retirement Contribution	1,430	20	1,450	Increased Hours from 36 to 40 for Marketing Specialist Position
208728-511000	Regular Salaries	219,440	300	219,740	Increased Hours from 36 to 40 for Marketing Specialist Position
208728-511100	Variable Salaries	26,830	6,400	33,230	Additional Hours Required for Fitness Instructors
208728-512000	FICA Expense	17,840	490	18,330	Additional Hours Required for Fitness Instructors
208728-512000	FICA Expense	18,330	20	18,350	Increased Hours from 36 to 40 for Marketing Specialist Position
208728-512100	Retirement Contribution	12,070	20	12,090	Increased Hours from 36 to 40 for Marketing Specialist Position
208731-511000	Regular Salaries	50,520	300	50,820	Increased Hours from 36 to 40 for Marketing Specialist Position
208731-512000	FICA Expense	3,520	20	3,540	Increased Hours from 36 to 40 for Marketing Specialist Position
208731-512100	Retirement Contribution	2,780	20	2,800	Increased Hours from 36 to 40 for Marketing Specialist Position
208732-511000	Regular Salaries	39,420	300	39,720	Increased Hours from 36 to 40 for Marketing Specialist Position
208732-512000	FICA Expense	4,560	20	4,580	Increased Hours from 36 to 40 for Marketing Specialist Position
208732-512100	Retirement Contribution	2,170	20	2,190	Increased Hours from 36 to 40 for Marketing Specialist Position
Total Recreation Fund			41,520		
301110-511000	Regular Salaries	243,480	330	243,810	Promotion of Sr HR Analyst to HR Manager
301110-512000	FICA Expense	17,980	30	18,010	Promotion of Sr HR Analyst to HR Manager
301110-512100	Retirement Contribution	13,750	20	13,770	Promotion of Sr HR Analyst to HR Manager
Total Capital Projects Fund			380		
501110-511000	Regular Salaries	323,520	970	324,490	Promotion of Sr HR Analyst to HR Manager
501110-512000	FICA Expense	22,390	70	22,460	Promotion of Sr HR Analyst to HR Manager
501110-512100	Retirement Contribution	20,730	50	20,780	Promotion of Sr HR Analyst to HR Manager
501210-511000	Regular Salaries	32,050	190	32,240	Promotion of Operations Tech I to Operations Tech II
501210-512000	FICA Expense	2,580	10	2,590	Promotion of Operations Tech I to Operations Tech II
501210-512100	Retirement Contribution	1,930	10	1,940	Promotion of Operations Tech I to Operations Tech II
501463-511000	Regular Salaries	263,260	1,190	264,450	Promotion of Operations Tech I to Operations Tech II
501463-512000	FICA Expense	20,830	90	20,920	Promotion of Operations Tech I to Operations Tech II
501463-512100	Retirement Contribution	15,580	70	15,650	Promotion of Operations Tech I to Operations Tech II
Total Water Utility Fund			2,650		
502110-511000	Regular Salaries	222,600	500	223,100	Promotion of Sr HR Analyst to HR Manager
502110-512000	FICA Expense	15,320	40	15,360	Promotion of Sr HR Analyst to HR Manager
502110-512100	Retirement Contribution	14,070	30	14,100	Promotion of Sr HR Analyst to HR Manager
502210-511000	Regular Salaries	32,050	190	32,240	Promotion of Operations Tech I to Operations Tech II
502210-512000	FICA Expense	2,580	10	2,590	Promotion of Operations Tech I to Operations Tech II
502210-512100	Retirement Contribution	1,930	10	1,940	Promotion of Operations Tech I to Operations Tech II
502471-511000	Regular Salaries	123,100	570	123,670	Promotion of Operations Tech I to Operations Tech II
502471-512000	FICA Expense	9,790	40	9,830	Promotion of Operations Tech I to Operations Tech II
502471-512100	Retirement Contribution	7,320	30	7,350	Promotion of Operations Tech I to Operations Tech II
Total Wastewater Utility Fund			1,420		
503432-511000	Regular Salaries	165,190	50	165,240	Promotion of Sr HR Analyst to HR Manager
503432-511000	Regular Salaries	165,240	520	165,760	Promotion of Operations Tech I to Operations Tech II
503432-512000	FICA Expense	12,620	40	12,660	Promotion of Operations Tech I to Operations Tech II

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
503432-512100	Retirement Contribution	9,810	30	9,840	Promotion of Operations Tech I to Operations Tech II
	Total Storm Water Fund		50		
520711-511000	Regular Salaries	35,550	3,800	39,350	Increased Hours from 36 to 40 for Marketing Specialist Position
520711-512000	FICA Expense	2,680	290	2,970	Increased Hours from 36 to 40 for Marketing Specialist Position
520711-512100	Retirement Contribution	1,960	210	2,170	Increased Hours from 36 to 40 for Marketing Specialist Position
520713-511000	Regular Salaries	290,340	12,400	302,740	Adjust Maintenance Specialists to Livable Wage
520713-512000	FICA Expense		950	950	Adjust Maintenance Specialists to Livable Wage
	Total Golf Fund		17,650		
	Total All Funds		307,060		

Appendix E
City of Louisville, Colorado
2019 Budget Amendment Detail
Changes to 2019 Revenue Budget

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101001-413100	Sales Tax	8,857,200	(265,010)	8,592,190	Adjust Sales Tax Budget to 2% Over 2018 Actual
101001-413200	Use Tax - Consumer	953,480	88,590	1,042,070	Adjust Consumer Use Tax to Equal 2018 Actual
101001-416000	Lodging Tax	495,570	(70,300)	425,270	Adjust Lodging Tax to 10% Below 2018 Actual
101016-421560	Minor Permits	193,450	508,730	702,180	Additional Permits for Hail Damaged Roofs
101016-441390	Special Planning Fees	-	80,000	80,000	Reimbursement for Property Abatement
	Total General Fund		342,010		
201001-413100	Sales Tax	1,659,220	(45,440)	1,613,780	Adjust Sales Tax Budget to 2% Over 2018 Actual
201001-413200	Use Tax - Consumer	178,780	16,610	195,390	Adjust Consumer Use Tax to Equal 2018 Actual
201001-433000	Grant Revenues	5,000	1,145,760	1,150,760	Grant Revenue Associated with Multi-Use Underpass
	Total Open Space & Parks Fund		1,116,930		
207016-413100	Sales Tax	553,080	(15,150)	537,930	Adjust Sales Tax Budget to 2% Over 2018 Actual
207016-413200	Use Tax - Consumer	59,590	5,540	65,130	Adjust Consumer Use Tax to Equal 2018 Actual
	Total Historic Preservation Fund		(9,610)		
208053-413100	Sales Tax	664,290	(20,980)	643,310	Adjust Sales Tax Budget to 2% Over 2018 Actual
208053-413200	Use Tax - Consumer	71,510	(11,090)	60,420	Adjust Consumer Use Tax to Equal 2018 Actual
	Total Recreation Fund		(32,070)		
301001-413100	Sales Tax	4,424,560	(121,140)	4,303,420	Adjust Sales Tax Budget to 2% Over 2018 Actual
301001-413200	Use Tax - Consumer	476,740	44,290	521,030	Adjust Consumer Use Tax to Equal 2018 Actual
301001-433000	Grant Revenues	1,004,000	1,556,140	2,560,140	Grants & Contributions for Quiet Zones Project
301001-433000	Grant Revenues	2,560,140	59,350	2,619,490	HPF Contributions for Museum Improvements
301001-433000	Grant Revenues	2,619,490	6,000	2,625,490	Grant for Charging Station
301001-433000	Grant Revenues	2,625,490	1,500,000	4,125,490	Grant for Hwy42/Short Intersection Improvements
301001-433000	Grant Revenues	4,125,490	75,000	4,200,490	GOCO Grant for SBR Connectivity Study
	Total Capital Projects Fund		3,119,640		
303053-433000	Grant Revenues	-	522,110	522,110	DOLA Grant and Xcel Assistance - Recreation Center
303053-465100	Insurance Recovery	-	285,510	285,510	Remaining Insurance Proceeds for Hail Damage
	Total Recreation Center Construction Fund		807,620		
	Total All Funds		5,344,520		

SUBJECT: BUDGET PROCESS FOR 2021-2022 BIENNIAL BUDGET

DATE: MAY 17, 2019

PRESENTED BY: KEVIN WATSON, FINANCE DIRECTOR

SUMMARY:

The Committee requested to continue their discussion on the budget process to be used in developing the 2021-2022 Biennial Budget.